

**ANNUAL FINANCIAL REPORT  
of  
LOSTANT COMMUNITY UNIT  
SCHOOL DISTRICT NO. 425  
Lostant, Illinois  
For the Year Ended June 30, 2023**

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# HOPKINS & ASSOCIATES

*Certified Public Accountants*

314 S. McCoy St. Box 224  
Granville, IL 61326

1718 Peoria St.  
Peru, IL 61354

306 Backbone Road East, Ste. 2  
Princeton, IL 61356

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Lostant Community Unit School District No. 425  
Lostant, Illinois

### Opinions

We have audited the accompanying financial statements of Lostant Community Unit School District No. 425 as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements. The financial statements are included on pages 5-24 of ISBE Form SD50-35, which along with the notes to the financial statements are included in the Table of Contents under the Annual Financial Report heading.

### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Lostant Community Unit School District No. 425 as of June 30, 2023, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note #1.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Lostant Community Unit School District No. 425, as of June 30, 2023, or changes in its financial position for the year then ended.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note #1, the financial statements are prepared by Lostant Community Unit School District No. 425 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of

accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to

prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, and itemization schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### *Other Information*

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the financial profile information, estimated financial profile summary, schedule of restricted local tax levies and selected revenue sources/schedule of tort immunity expenditures, estimated operating expenditures per pupil and per capita tuition charge computation, indirect cost rate – contracts paid in current year, indirect cost rate - computation, report on shared services or outsourcing, administrative cost worksheet, and Schedules 1 – 5, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

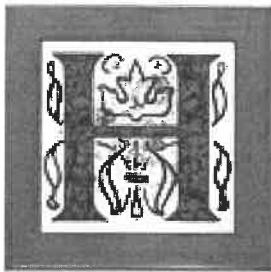
The answers and comments contained in the Auditor's Questionnaire on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2023, on our consideration of Lostant Community Unit School District No. 425's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lostant Community Unit School District No. 425's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lostant Community Unit School District No. 425's internal control over financial reporting and compliance.



Granville, Illinois  
August 25, 2023



**HOPKINS & ASSOCIATES**  
*Certified Public Accountants*

314 S. McCoy St. Box 224  
Granville, IL 61326

1718 Peoria St.  
Peru, IL 61354

306 Backbone Road East, Ste. 2  
Princeton, IL 61356

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education  
Lostant Community Unit School District No. 425  
Lostant, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Lostant Community Unit School District No. 425 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated August 25, 2023. Our opinion was adverse because financial statements were not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal

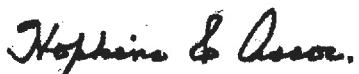
control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Hopkins & Assoc." in a cursive script.

Granville, Illinois

August 25, 2023

Due to ROE on Monday, October 16, 2023  
Due to ISBE on Wednesday, November 15, 2023  
SD/JA23

School District Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

Illinois School District/Joint Agreement  
Annual Financial Report \*  
June 30, 2023

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

**35050425026**

County Name:

**LASALLE**

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate);

**Lostant CUSD 425**

Address:

**311 W. THIRD ST.**

City:

**LOSTANT**

Email Address:

[malahys@lostantcomets.org](mailto:malahys@lostantcomets.org)

Zip Code:

**61334**

Annual Financial Report

Type of Auditor's Report Issued:

Unqualified

Qualified

Adverse

Disclaimer

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

**SANDRA MALAHY**

Email Address:

[malahys@lostantcomets.org](mailto:malahys@lostantcomets.org)

Telephone:

**815-268-3392**

Fax Number:

**815-368-3132**

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cell(s) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other  
supporting authorization/documentation, as necessary, to use the applicable account code (cell).

Accounting Basis:

 CASH  
 ACCRUAL

Certified Public Accountant Information

Name of Auditing Firm:

**HOPKINS & ASSOCIATES, CPAs**

Name of Audit Manager:

**JOEL HOPKINS**

Address:

**314 S MCCOY STREET**

City:

**GRANVILLE**

State:

**IL**

Zip Code:

**61326**

Filing Status:

Submit electronic AFR directly to ISBE via WAS -School District Financial Reports system (for auditor use only)

Annual Financial Report (AFR) Instructions

0

**Annual Financial Report Questions 217-785-8779 or finance1@isbe.net**

**Single Audit Questions 217-782-5630 or GATA@isbe.net**

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
3. **Be sure to break all links in AFR before submitting to ISBE.** If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on before November 15 with the exception of Extension Approvals. Please see AFR Instructions for complete submission procedures. Note: CD/Disk no longer accepted.

IWAS

• AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software.
5. **Submit Paper Copy of AFR with Signatures**
  - a) The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.

*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*

  - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

Federal Single Audit 2 CFR 200.500
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
  - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

### AUDITOR'S QUESTIONNAIRE

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

#### **PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [*5 ILCS 420/4A-101*]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [*105 ILCS 5/8-2;10-20.19;19-6*].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [*105 ILCS 5/10-20.21*].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [*30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.*].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [*30 ILCS 115/12*].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [*105 ILCS 5/10-22.33, 20-4 and 20-5*].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [*105 ILCS 5/10-22.33, 20-4, 20-5*].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [*105 ILCS 5/17-2A*].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [*105 ILCS 5/2-3.27; 2-3.28*].
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [*105 ILCS 5/3-15.1; 5/10-17; 5/17-1*].

#### **PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [*105 ILCS 5/1A-8*]**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [*105 ILCS 5/17-16 or 34-23 through 34-27*].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [*105 ILCS 5/8-16, 32-7.2 and 34-76*] or issued funding bonds for this purpose pursuant to *Illinois School Code* [*105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8*].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

#### **PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_  
(Ex: 00/00/0000)
- The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a(c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.

Sec. 10-20.9a(c)	\$	
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- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: \_\_\_\_\_

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were voucherized prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

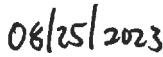
**Comments Applicable to the Auditor's Questionnaire:****HOPKINS & ASSOCIATES, CPAS**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature



mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	<b>FINANCIAL PROFILE INFORMATION</b>													
2	<i>Required to be completed for school districts only.</i>													
3														
4														
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)													
6														
7	<b>Tax Year 2022</b>				Equalized Assessed Valuation (EAV):					33,802,406				
8														
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash					
10	Rate(s):		<input type="text" value="0.037971"/>	<input type="text" value="0.004996"/>	<input type="text" value="0.002398"/>	=	<input type="text" value="0.045370"/>		<input type="text" value="0.000500"/>					
11														
12	<b>A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".</b>													
13														
14	B. Results of Operations *													
15														
16	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance							
17	<input type="text" value="2,223,945"/>		<input type="text" value="1,658,896"/>		<input type="text" value="565,049"/>		<input type="text" value="3,327,600"/>							
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.													
19														
20														
21	C. Short-Term Debt **													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates					
23	<input type="text" value="0"/>		<input type="text" value="0"/>		<input type="text" value="0"/>		<input type="text" value="0"/>		<input type="text" value="0"/>					
24	Other		Total		<input type="text" value="0"/>		<input type="text" value="0"/>							
25														
26	** The numbers shown are the sum of entries on page 26.													
27														
28	D. Long-Term Debt													
29	Check the applicable box for long-term debt allowance by type of district.													
30														
31														
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		<input type="text" value="4,664,732"/>											
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.													
34														
35	Long-Term Debt Outstanding:													
36														
37	c. Long-Term Debt (Principal only)		Acct											
38	Outstanding:.....		<input type="text" value="511"/>		<input type="text" value="840,000"/>									
39														
40	E. Material Impact on Financial Position													
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.													
42														
43	Attach sheets as needed explaining each item checked.													
44														
45	<input type="checkbox"/> Pending Litigation													
46	<input type="checkbox"/> Material Decrease in EAV													
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment													
48	<input type="checkbox"/> Adverse Arbitration Ruling													
49	<input type="checkbox"/> Passage of Referendum													
50	<input type="checkbox"/> Taxes Filed Under Protest													
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)													
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)													
53														
54	Comments:													
55	<input type="text"/>													
56														
57														
58														
59														
60														
61														
62														
63														
64														



**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	ASSETS [Enter Whole Dollars]	(10)	(20)	(30)	(40)	(50)	Municipal Retirement/Social Security	(60)	(70)	(80)	(90)
3	CURRENT ASSETS (100)										
4	Cash Accounts (111 through 115) <sup>1</sup>		2,546,692	282,386	24,952	372,205	97,773	126,317	361,872	129,238	
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets	2,546,692	282,386	24,952	372,205	97,773	126,317	0	361,872	129,238	
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	270									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets	0									0
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intraenvironmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities	0						0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities	714	12,671					42,071			
38	Reserve Fund Balance	730	2,546,021	282,386	24,952	372,205	97,773	126,317	361,872	129,238	
39	Unreserved Fund Balance										
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance	2,546,692	282,386	24,952	372,205	97,773	126,317	0	361,872	129,238	
42	ASSETS /LIABILITIES for Student Activity Funds										
43	CURRENT ASSETS (100) for Student Activity Funds										
44	Student Activity Fund Cash and Investments	126	12,855								
45	Total Student Current Assets For Student Activity Funds	12,855									
46	TOTAL STUDENT LIABILITIES (400) For Student Activity Funds										
47	CURRENT LIABILITIES (400) For Student Activity Funds	0									
48	Total Current Liabilities For Student Activity Funds	0									
49	Reserves Student Activity Fund Balances For Student Activity Funds	715	12,855								
50	Total Student Activity Liabilities and Fund Balances For Student Activity Funds	12,855									
51	TOTAL ASSETS /LIABILITIES District with Student Activity Funds	0									
52	Total Current Assets District with Student Activity Funds	2,539,547	282,386	24,952	372,205	97,773	126,317	361,872	129,238		
53	Total Current Liabilities District with Student Activity Funds	0									
54	Total Capital Assets District with Student Activity Funds	0									
55	CURRENT LIABILITIES (400) District with Student Activity Funds	0									
56	Total Current Liabilities District with Student Activity Funds	0									
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds	0									
58	Total Long-Term Liabilities District with Student Activity Funds	0									
59	Reserves Fund Balance District with Student Activity Funds	714	25,526	0	0	42,071	0	0	0	0	0
60	Investment in General Fixed Assets District with Student Activity Funds	730	2,534,021	282,386	24,952	372,205	55,702	0	0	361,872	129,238
61	Investment in Capital Fixed Assets District with Student Activity Funds	0									
62	Total Liabilities and Fund Balance District with Student Activity Funds	2,539,547	282,386	24,952	372,205	97,773	126,317	0	361,872	129,238	

	A	B	L	M	N
	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fund Assets	Account Groups
					General Long-Term Debt
<b>1</b>					
<b>2</b>					
<b>3</b>	<b>CURRENT ASSETS (100)</b>				
<b>4</b>	Cash [Accounts 111 through 115] <sup>1</sup>				
5	Investments				
6	Taxes Receivable				
7	Interfund Receivables				
8	Intergovernmental Accounts Receivable				
9	Other Receivables				
10	Inventory				
11	Prepaid Items				
12	Other Current Assets [Describe & Itemize]				
<b>13</b>	<b>Total Current Assets</b>				<b>0</b>
<b>14</b>	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures				
16	Land				
17	Building & Building Improvements				
18	Sis Improvements & Infrastructure				
19	Capitalized Equipment				
20	Construction in Progress				
21	Amount Available in Debt Service Funds				
22	Amount to be Provided for Payment on Long-Term Debt				
23	Total Capital Assets				
<b>24</b>	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables				
26	Intergovernmental Accounts Payable				
27	Other Payables				
28	Contracts Payable				
29	Loans Payable				
30	Salaries & Benefits Payable				
31	Payroll Deductions & Withholdings				
32	Deferred Revenues & Other Current Liabilities				
33	Due to Activity Fund Organizations				
34	Total Current Liabilities				<b>0</b>
<b>35</b>	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)				
37	Total Long-Term Liabilities				
38	Reserved Fund Balance				
39	Unreserved Fund Balance				
40	Investment in General Fixed Assets				
41	Total Liabilities and Fund Balance				
<b>42</b>	<b>ASSETS / LIABILITIES FOR STUDENT ACTIVITY FUNDS</b>				
<b>43</b>	<b>CURRENT ASSETS (600) for Student Activity Funds</b>				
44	Student Activity Fund Cash and Investments				
45	Total Student Activity Current Assets For Student Activity Funds				
46	Total Current Assets District with Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds				
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
<b>51</b>	<b>TOTAL ASSETS / LIABILITIES District with Student Activity Funds</b>				
52	Total Current Assets District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds				
54	Total Capital Assets District with Student Activity Funds				
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds				
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				
59	Reserved Fund Balance District with Student Activity Funds				
60	Unreserved Fund Balance District with Student Activity Funds				
61	Investment in General Fixed Assets District with Student Activity Funds				
62	Total Liabilities and Fund Balance District with Student Activity Funds				

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
3	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
1	RECEIPTS/REVENUES										
2	LOCAL SOURCES	1000	1,507,213	164,921	187,318	76,214	33,030	0	15,860	206,867	
3	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	48,325	0	0	0	0	
4	STATE SOURCES	3000	197,971	50,000	0	0	0	0	0	0	
5	FEDERAL SOURCES	4000	138,441	25,000	0	0	0	0	0	0	
6	Total Direct Receipts/Revenues	1,843,625	239,921	187,318	124,539	33,030	0	15,860	206,867	32,243	
7	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	230,491	0	0	0	0	0	0	0	
8	Total Receipts/Revenues	2,074,116	239,921	187,318	124,539	33,030	0	15,860	206,867	32,243	
9	DISBURSEMENTS/EXPENDITURES										
10	Instruction	1000	504,613	0	0	12,755	12,755	0	3,164	3,164	
11	Support Services	2000	317,188	303,095	0	117,631	14,027	0	125,196	0	
12	Community Services	3000	358	0	0	0	0	0	0	0	
13	Payments to Other Districts & Governmental Units	4000	416,011	0	0	0	0	0	0	0	
14	Debt Service	5000	0	0	185,825	0	0	0	0	0	
15	Total Direct Disbursements/Expenditures	17	1,238,170	303,095	185,825	117,631	26,782	0	128,360	0	
16	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	18	4180	230,491	0	0	0	0	0	0	
17	Total Disbursements/Expenditures	19	1,468,661	303,095	185,825	117,631	26,782	0	128,360	0	
18	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>	20	605,455	(63,174)	1,493	6,908	6,248	0	15,860	78,507	
19	OTHER SOURCES/USES OF FUNDS										
20	OTHER SOURCES OF FUNDS (7000)										
21	PERMANENT TRANSFER FROM VARIOUS FUNDS										
22	24	Abolishment of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0	0	
23	25	Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0	0	
24	26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	
25	27	Transfer Among Funds	7130	0	0	0	0	0	0	0	
26	28	Transfer of Interest	7140	0	0	0	0	0	0	0	
27	29	Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	
28	30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160	0	0	0	0	0	0	0	
29	31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170	0	0	0	0	0	0	0	
30	32	SALE OF BONDS (7200)									
31	33	Principal on Bonds Sold	7210	0	0	0	0	0	0	0	
32	34	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	
33	35	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	
34	36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0	0	
35	37	Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400	0	0	0	0	0	0	0	
36	38	Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500	0	0	0	0	0	0	0	
37	39	Transfer to Debt Service to Pay Interest on Revenue Bonds	7600	0	0	0	0	0	0	0	
38	40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	
39	41	Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	
40	42	ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	
41	43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	
42	44	Total Other Sources of Funds	0	0	0	0	0	0	0	0	
43	45	OTHER USES OF FUNDS (8000)									

The notes are an integral part of these financial statements.

A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	Working Cash	(90) Fire Prevention & Safety
1										
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (84,000)		(10)	(20)	(30)	(40)				
46	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110								
47	Transfer of Working Cash Fund Interest <sup>12</sup>	8120								
48	Transfer Among Funds	8130								
49	Transfer of Interest	8140								
50	Transfer from Capital Project Fund to O&M Fund	8150								
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160								
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170								
53	Taxes Pledged to Pay Principal on GASB 87 Leases <sup>3</sup>	8410								
54	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420								
55	Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430								
56	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440								
57	Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510								
58	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520								
59	Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530								
60	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540								
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610								
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620								
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630								
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640								
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710								
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720								
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730								
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740								
69	Taxes Transferred to Pay for Capital Projects	8810								
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820								
71	Other Revenues Pledged to Pay for Capital Projects	8830								
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840								
73	Transfer to Debt Service Fund to Pay Principal on SSE Loans	8910								
74	Other Uses Not Classified Elsewhere	8990								
75	Total Other Uses of Funds		0	0	0	0	0	0	0	0
76	Total Other Sources/Uses of Funds		0	75,000	0	0	0	0	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/LUnder)									
78	Expenditures/Disbursements and Other Uses of Funds	605,455	11,826	1,493	6,908	6,248		0	15,860	78,507
79	Fund Balances without Student Activity Funds - July 1, 2022	1,941,237	270,560	23,459	365,297	91,525		110,457	283,365	32,243
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)									96,995
81	Fund Balances without Student Activity Funds - June 30, 2023	2,546,632	28,386	24,952	372,205	97,773	0	126,317	361,872	129,238
82	Student Activity Fund Balance - July 1, 2022									
83	RECEIPTS/REVENUES - Student Activity Funds		14,098							
84	Total Student Activity Direct Receipts/Revenues	1799		11,378						
85	DISBURSEMENTS/EXPENDITURES - Students Activity Funds									
86	Total Student Activity Disbursements/Expenditures	1999		12,621						
87	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>			(1,243)						
88	Student Activity Fund Balance - June 30, 2023	12,855								

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
92										Fire Prevention & Safety	
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	1,518,591	164,921	187,318	76,214	33,030	0	15,860	206,867	
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	
96	STATE SOURCES	3000	197,971	50,000	0	48,325	0	0	0	0	
97	FEDERAL SOURCES	4000	138,441	25,000	0	0	0	0	0	0	
98	Total Direct Receipts/Revenues		1,855,003	239,921	187,318	124,539	33,030	0	15,860	206,867	
99	Receipts/Revenues for "On Behalf" Payments	3998	230,491	0	0	0	0	0	0	0	
100	Total Receipts/Revenues		2,085,494	239,921	187,318	124,539	33,030	0	15,860	206,867	
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	517,234				12,755			3,164	
103	Support Services	2000	317,188	303,095		117,631	14,027	0		123,196	
104	Community Services	3000	358	0		0	0			0	
105	Payments to Other Districts & Governmental Units	4000	416,011	0		0	0	0		0	
106	Debt Service	5000	0	0		185,825	0	0		0	
107	Total Direct Disbursements/Expenditures		1,250,791	303,095		185,825	117,631	26,752	0	128,360	
108	Disbursements/Expenditures for "On Behalf" Payments	4180	230,491	0		0	0	0		0	
109	Total Disbursements/Expenditures		1,481,282	303,095		185,825	117,631	26,752	0	128,360	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	3	604,212	(63,174)	1,493	6,908	6,248	0	15,860	78,507	
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	75,000	0	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	0	0	
116	Total Other Sources/Uses of Funds		0	75,000	0	0	0	0	0	0	
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2023		2,559,547	282,386	24,952	372,205	97,773	0	126,317	361,872	
										129,238	

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

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A	B	C	D	E	F	G	H	I	J	K	
1	Description (Enter Whole Dollars)										
2	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal	Retirement/Social Security	Capital Projects	Working Cash	Tart	Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>											
3	4 AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) <sup>7</sup>	1100	1,205,196	158,572	187,008	76,114	1,514	15,860	201,819	201,819	31,716
6	Leasing Purposes Levy <sup>8</sup>	1130	15,860	—	—	—	—	—	—	—	—
7	Special Education Purposes Levy	1140	12,688	—	—	—	—	—	—	—	—
8	FICA/Medicare Only Purposes Levies	1150	—	—	—	—	—	—	—	—	—
9	Residential Construction Purposes Levy	1160	—	—	—	—	—	—	—	—	24,256
10	Summer School Purposes Levy	1170	—	—	—	—	—	—	—	—	—
11	Other Tax Levies (Describe & Itemize)	1180	—	—	—	—	—	—	—	—	—
12	Total Ad Valorem Taxes Levied by District	1,233,694	158,572	187,008	76,114	23,770	0	15,860	201,819	201,819	31,716
13	PAYMENTS IN LIEU OF TAXES	1200	—	—	—	—	—	—	—	—	—
14	Mobile Home Profite Tax	1210	—	—	—	—	—	—	—	—	—
15	Payments from Local Housing Authorities	1220	—	—	—	—	—	—	—	—	—
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	167,392	—	—	—	—	—	—	—	—
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1240	—	—	—	—	—	—	—	—	—
18	Total Payments in Lieu of Taxes	1250	167,392	—	—	—	—	—	—	—	—
19	TUITION	1300	—	—	—	—	—	—	—	—	—
20	Regular - Tuition from Pupils or Parents (In State)	1311	2,374	—	—	—	—	—	—	—	—
21	Regular - Tuition from Other Districts (In State)	1312	—	—	—	—	—	—	—	—	—
22	Regular - Tuition from Other Sources (In State)	1313	—	—	—	—	—	—	—	—	—
23	Regular - Tuition from Other Sources (Out of State)	1314	—	—	—	—	—	—	—	—	—
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	—	—	—	—	—	—	—	—	—
25	Summer Sch - Tuition from Other Districts (In State)	1322	—	—	—	—	—	—	—	—	—
26	Summer Sch - Tuition from Other Source (In State)	1323	—	—	—	—	—	—	—	—	—
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	—	—	—	—	—	—	—	—	—
28	CTE - Tuition from Pupils or Parents (In State)	1325	—	—	—	—	—	—	—	—	—
29	CTE - Tuition from Other Districts (In State)	1326	—	—	—	—	—	—	—	—	—
30	CTE - Tuition from Other Sources (In State)	1327	—	—	—	—	—	—	—	—	—
31	CTE - Tuition from Other Sources (Out of State)	1328	—	—	—	—	—	—	—	—	—
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	—	—	—	—	—	—	—	—	—
33	Special Ed - Tuition from Other Districts (In State)	1342	—	—	—	—	—	—	—	—	—
34	Special Ed - Tuition from Pupils or Parents (Out of State)	1343	—	—	—	—	—	—	—	—	—
35	Special Ed - Tuition from Other Sources (Out of State)	1344	—	—	—	—	—	—	—	—	—
36	Summer Sch - Tuition from Pupils or Parents (In State)	1351	—	—	—	—	—	—	—	—	—
37	Adult - Tuition from Other Districts (In State)	1352	—	—	—	—	—	—	—	—	—
38	Adult - Tuition from Other Sources (In State)	1353	—	—	—	—	—	—	—	—	—
39	Adult - Tuition from Other Sources (Out of State)	1354	—	—	—	—	—	—	—	—	—
40	Total Tuition	2,374	—	—	—	—	—	—	—	—	—
41	TRANSPORTATION FEES	3400	—	—	—	—	—	—	—	—	—
42	Regular - Transp Fees from Pupils or Parents (In State)	1411	—	—	—	—	—	—	—	—	—
43	Regular - Transp Fees from Other Districts (In State)	1412	—	—	—	—	—	—	—	—	—
44	Regular - Transp Fees from Other Sources (In State)	1413	—	—	—	—	—	—	—	—	—
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415	—	—	—	—	—	—	—	—	—
46	Regular Transp Fees from Other Sources (Out of State)	1416	—	—	—	—	—	—	—	—	—
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421	—	—	—	—	—	—	—	—	—
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422	—	—	—	—	—	—	—	—	—
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423	—	—	—	—	—	—	—	—	—
50	CTE - Transp Fees from Pupils or Parents (In State)	1424	—	—	—	—	—	—	—	—	—
51	CTE - Transp Fees from Other Districts (In State)	1431	—	—	—	—	—	—	—	—	—
52	CTE - Transp Fees from Other Sources (In State)	1432	—	—	—	—	—	—	—	—	—
53	CTE - Transp Fees from Other Sources (In State)	1433	—	—	—	—	—	—	—	—	—
54	CTE - Transp Fees from Other Sources (Out of State)	1434	—	—	—	—	—	—	—	—	—
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441	—	—	—	—	—	—	—	—	—
56	Special Ed - Transp Fees from Other Districts (In State)	1442	—	—	—	—	—	—	—	—	—
57	Special Ed - Transp Fees from Other Sources (In State)	1443	—	—	—	—	—	—	—	—	—
58	Special Ed - Transp Fees from Other Sources Out of State)	1444	—	—	—	—	—	—	—	—	—
59	Adult - Transp Fees from Pupils or Parents (In State)	1451	—	—	—	—	—	—	—	—	—
60	Adult - Transp Fees from Other Districts (In State)	1452	—	—	—	—	—	—	—	—	—
61	Adult - Transp Fees from Other Sources (In State)	1453	—	—	—	—	—	—	—	—	—
62	Adult - Transp Fees from Other Sources (Out of State)	1454	—	—	—	—	—	—	—	—	—
63	Total Transportation Fees	0	—	—	—	—	—	—	—	—	—

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

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	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	<b>EARNINGS OR INVESTMENTS</b>										
64	Interest on Investments	1510	37,169		310		476				
65	Gain or Loss on Sale of Investments	1510	37,169	0	310		476				
66	Total Earnings on Investments										
68	<b>FOOD SERVICE</b>	1600									
69	Sales to Pupils - Lunch	1611	17,265								
70	Sales to Pupils - Breakfast	1612	20								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1650									
75	Total Food Service		18,249								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
77	Admissions - Athletic	1711	1,869								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1750									
82	Student Activity Funds Revenues	1799	11,378								
83	Total District/School Activity Income (without Student Activity Funds)		13,869	0							
84	Total District/School Activity Income (with Student Activity Funds)		13,247								
85	<b>TEXTBOOK INCOME</b>	1800									
86	Rentals - Regular Textbooks	1811	9,254								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		9,254								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920									
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Year's Expenditures	1950	3,533								
102	Payments of Surplus Money from TIF Districts	1960	12,035								
103	Drivers Education Fees	1970									
104	Proceeds from Vendor Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	21,544	6,349	100	100	0	0	0	4,384	4,384
110	Total Other Revenue from Local Sources		37,212	6,349	0	100	100	0	0	0	
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	1,507,213	164,921	187,318	76,214	33,030	0	15,860	205,867	32,243
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	1,518,591								

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

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	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Security	Retirement/Social Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>											
1113	Flow-through Revenue from State Sources										
1114	Flow-through Revenue from Federal Sources										
1115	Other Flow-Through (Describe & Itemize)										
1116	Total Flow-Through Receipts/Revenues from One District to Another District										
1117											
1118											
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>											
1119	UNRESTRICTED GRANTS-IN-AID (3001-3099)	301	178,693								
120	Evidence Based Funding Formula (Section 18-3.15)										
121	Reorganization Incentives (Accounts 3005-3021)										
122	General Rate Aid - Fair Growth District Grant										
123	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)										
124	Total Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099	178,693								
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126											
127	SPECIAL EDUCATION - Private Facility Tuition										
128	Special Education - Funding for Children Requiring Sp Ed Services										
129	Special Education - Personnel										
130	Special Education - Orphanage - Individual										
131	Special Education - Orphanage - Summer Individual										
132	Special Education - Summer School										
133	Special Education - Other (Describe & Itemize)										
134	Total Special Education		3199	19,200							
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep										
137	CTE - Secondary Program Improvement (CTEI)										
138	CTE - WIECP										
139	CTE - Agriculture Education										
140	CTE - Instructor Practicum										
141	CTE - Student Organizations										
142	CTE - Other (Describe & Itemize)										
143	Total Career and Technical Education		3299	0							
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPA and TBE										
146	Bilingual Education Downstate - Transitional Bilingual Education										
147	Total Bilingual Ed									0	
148	State Free Lunch & Breakfast									78	
149	School Breakfast Initiative										
150	Driver Education										
151	Adult Ed (from ICSB)										
152	Adult Ed - Other (Describe & Itemize)		3499	0							

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

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	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	(30)	(40)	(50)	Municipal	Retirement/Social Capital Projects	Working Cash	Tort
2								Security			Fire Prevention & Safety
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500.									
155	Transportation - Special Education	3510.									
156	Transportation - Other (Describe & Itemize)	3599.									
157	Total Transportation			0	0		48,325	0			
158	Learning Improvement - Change Grants										
159	Truant Alternative/Optional Education	3610.									
160	Early Childhood - Block Grant	3685.									
161	Chicago General Education Block Grant	3705.									
162	Chicago Educational Services Block Grant	3766.									
163	School Safety & Educational Improvement Block Grant	3767.									
164	School Safety & Educational Improvement Block Grant	3775.									
165	Technology - Technology for Success	3780.									
166	State Charter Schools	3815.									
167	Extended Learning Opportunities - Summer Bridges	3825.									
168	Infrastructure Improvements - Planning/Construction	3920.									
169	School Infrastructure - Maintenance Projects	3925.									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999.									
171	Total Restricted Grants-In-Aid	19,278.	50,000.	0	48,325	0	0	0	0	0	0
172	Total Receipts from State Sources	3000.	19,971.	50,000.	0	48,325	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001.									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009.									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt	0.	0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4015-4090)										
179	Head Start	4045.									
180	Construction Impact Aid	4050.									
181	WAGNET	4056.									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090.									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt	0.	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

Page 14

	A	B	C	D	E	F	G	H	I	J	K	
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Security	Retirement/Social	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>												
184												
2	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>											
185	<b>TITLE V</b>											
186	Title V - Innovation and Flexibility Formula	4100										
187	Title V - District Projects	4105										
188	Title V - Rural Education Initiative (REI)	4107	6,883									
189	Title V - Other (Describe & Itemize)	4199										
190	<b>Total Title V</b>		6,883									
191	<b>FOOD SERVICE</b>		0									
192	Breakfast Start-Up Expansion	4200										
193	National School Lunch Program	4210	21,568									
194	Special Milk Program	4215										
195	School Breakfast Program	4220	4,633									
196	Summer Food Service Program	4225										
197	Child and Adult Care Food Program	4236										
198	Fresh Fruits & Vegetables	4240										
199	Food Service - Other (Describe & Itemize)	4299										
200	<b>Total Food Service</b>		26,201									
201	<b>TITLE I</b>											
202	Title I - Low Income	4300										
203	Title I - Low Income - Neglected, Private Schools	4305	35,309									
204	Title I - Migrant Education	4340										
205	Title I - Other (Describe & Itemize)	4399										
206	<b>Total Title I</b>		35,309									
207	<b>TITLE IV</b>											
208	Title IV - Student Support & Academic Enrichment Grant Schools	4400	5,566									
209	Title IV - Part A Student Support & Academic Enrichment Grants Safe and Drug Free	4415										
210	Title IV - 21st Century Comm. Learning Centers	4421										
211	Title IV - Other (Describe & Itemize)	4499										
212	<b>Total Title IV</b>		5,566									
213	<b>FEDERAL - SPECIAL EDUCATION</b>											
214	Fed - Spec Education - Prescribed Flow-Through	4600										
215	Fed - Spec Education - Prescribed Discretionary	4605	199									
216	Fed - Spec Education - IDEA - Flow Through	4620	25,205									
217	Fed - Spec Education - IDEA - Report & Board	4615										
218	Fed - Spec Education - IDEA - Discretionary	4630										
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699										
220	<b>Total Federal - Special Education</b>		25,404									
221	<b>CTE - PERKINS</b>											
222	CTE - Perkins - Title III/E - Tech Prep	4770										
223	CTE - Other (Describe & Itemize)	4799	0									
224	<b>Total CTE - Perkins</b>		0									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023**

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	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal	Retirement/Social Security	Capital Projects	Working Cash	Tort
2		[10]	[20]	[30]	[40]	[50]	[60]	[70]	[80]	[90]	Fire Prevention & Safety
225	<b>Federal - Adult Education</b>	4810									
226	ARRA - General State Aid - Education Stabilization	4850									
227	ARRA - Title I - Low Income	4851									
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 103a)	4855									
232	ARRA - IDEA - Part B - Preschool	4856									
233	ARRA - IDEA - Part B - Flow-through	4857									
234	ARRA - Title ID - Technology-Formula	4858									
235	ARRA - Title ID - Technology-Competitive	4859									
236	ARRA - McKinney - Vento Homeless Education	4860									
237	ARRA - Child Nutrition Equipment Assistance	4861									
238	Impact Aid Formula Grants	4862									
239	Impact Aid Competitive Grants	4863									
240	Qualified Zone Academy Bond Tax Credits	4864									
241	Qualified School Construction Bond Credits	4865									
242	Build America Bond Tax Credits	4866									
243	Build America Bond Direct Refundment	4867									
244	ARRA - General State Aid - Other Govt Services Stabilization	4868									
245	Other ARRA Funds - II	4869									
246	Other ARRA Funds - III	4870									
247	Other ARRA Funds - IV	4871									
248	Other ARRA Funds - V	4872									
249	Other ARRA Funds - VI	4873									
250	Other ARRA Funds - VII	4874									
251	Other ARRA Funds - VIII	4875									
252	Other ARRA Funds - IX	4876									
253	Other ARRA Funds - X	4877									
254	Other ARRA Funds Ed Job Fund Program	4878									
255	Total Stimulus Programs	4879									
256	Race to the Top Program	4880	0	0	0	0	0	0	0	0	0
257	Race to the Top - Preschool Expansion Grant	4901									
258	Title III - Immigrant Education Program (IEP)	4902									
259	Title III - Language Inst. Program - Limited Eng. (LPLEP)	4905									
260	McKinney Education for Homeless Children	4929									
261	Title II - Eisenhower Professional Development Formula	4930									
262	Title II - Teacher Quality	4932									
263	Title II - Supporting Effective Instruction - State Grants	4935									
264	Federal Charter Schools	4950									
265	State Assessment Grants	4951									
266	Grant for State Assessments and Related Activities	4952									
267	Medicaid Matching Funds - Administrative Outreach	4953	2,836								
268	Medicaid Matching Funds - Fee-for-Service Program	4952	25,000								
269	Other Restricted Revenues from Federal Sources (Describe & Itemize)	4956	138,441								
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State	4960	25,000	0	0	0	0	0	0	0	0
271	Total Receipts/Revenues from Federal Sources	4961	138,441	187,318	124,539	33,030	0	0	15,860	206,867	32,243
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)	4962	1,843,625	239,921	187,318	124,539	33,030	0	15,860	206,867	32,243
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)	4963	1,855,003	239,921	187,318	124,539	33,030	0	15,860	206,867	32,243

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A	B	C	D	E	F	G	H	I	J	K	L	
1	Description (Enter Whole Dollars)											Budget
2	10 - EDUCATIONAL FUND (ED)											
3	<b>INSTRUCTION (ED)</b>											
4	1000	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total	
5	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits			
1	Regular Programs	1100	306,997	45,099	23,413	42,994				419,894	447,346	
2	Tuition Payment to Charter Schools	1115								0	0	
3	Pre-K Programs	1125										
4	Special Education Programs [Functions 1200-1220]	1200	5,912	965	515	86				7,478	6,245	
5	Remedial and Supplemental Programs Pre-K	1225								0	0	
6	Remedial and Supplemental Programs K-12	1250								0	0	
7	Remedial and Supplemental Programs Pre-K	1275								0	0	
8	Adult/Continuing Education Programs	1300								0		
9	CTE Programs	1400								0		
10	Interscholastic Programs	1500	11,345	33	2,273	8,617				24,283	14,070	
11	Summer School Programs	1600								0		
12	Gifted Programs	1650								0		
13	Driver's Education Programs	1700								0		
14	Bilingual Programs	1800								0		
15	Truant Alternative & Optional Programs	1900								0	1,000	
16	Pre-K Programs - Private Tuition	1910								0		
17	Regular K-12 Programs - Private Tuition	1911								0		
18	Special Education Programs K-12 - Private Tuition	1912								52,958	59,000	
19	Special Education Programs Pre-K - Tuition	1913								0		
20	Remedial/Supplemental Programs K-12 - Private Tuition	1914								0		
21	Remedial/Supplemental Programs Pre-K - Private Tuition	1915								0		
22	Adult/Continuing Education Programs - Private Tuition	1916								0		
23	CTE Programs - Private Tuition	1917								0		
24	Interscholastic Programs - Private Tuition	1918								0		
25	Summer School Programs - Private Tuition	1919								0		
26	Gifted Programs - Private Tuition	1920								0		
27	Driver's Education Programs - Private Tuition	1921								0		
28	Bilingual Programs - Private Tuition	1922								0		
29	Truant Alternative/Optional Ed Programs - Private Tuition	1999								0		
30	Student Activity Fund Expenditures	1000	324,254	46,147	26,201	51,697	0	56,314	12,621	504,613	527,661	
31	Total Instruction <sup>10</sup> (without Student Activity Funds)	1000	324,254	46,147	26,201	51,697	0	63,935	0	0	527,661	
32	SUPPORT SERVICES (ED)	2000								517,234		
33	SUPPORT SERVICES - PUPILS											
34	Attendance & Social Work Services	2110								0		
35	Guidance Services	2120								0		
36	Health Services	40								8,447		
37	Psychological Services	2130								0		
38	Speech Pathology & Audiology Services	2140								0		
39	Other Support Services - Pupils (Describe & Itemize)	2150								0		
40	Total Support Services - Pupils	2190								0		
41	SUPPORT SERVICES - INSTRUCTIONAL STAFF	2100	0	0	8,447	0	0	0	0	8,447	15,000	
42	Improvement of Instruction Services	2210	10,250	1,169	11,709	6,882				30,010	30,567	
43	Educational Media Services	2220				282				282	5,300	
44	Assessment & Testing	2330				3,101				3,101	1,900	
45	Total Support Services - Instructional Staff	2200	10,250	1,169	11,709	10,255	0	0	0	33,393	37,767	
46	SUPPORT SERVICES - GENERAL ADMINISTRATION											
47	Board of Education Services	2310	1,200							31,735	21,350	
48	Executive Administration Services	2320	65,600	4,930						72,147	71,060	
49	Special Areas Administration Services	2330								0	0	
50	Tort Immunity Services	2351										
51	Total Support Services - General Administration	2365										
52	SUPPORT SERVICES - SCHOOL ADMINISTRATION	2300	66,800	4,930	31,702	0	0	0	0	103,882	92,410	

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
1	<b>Description (Enter Whole Dollars)</b>										
2	Office of the Principal Services										
57	Other Support Services - School Admin (Describe & Itemize)	2410	51,120	Employee Benefits	6,922	Supplies & Materials	799	Capital Outlay	0	Non-Capitalized Equipment	319
58	Total Support Services - School Administration	2490									319
59	<b>SUPPORT SERVICES - BUSINESS</b>	2400	51,120	6,922	150	799	0	319	0	Termination Benefits	0
60	Total Support Services - Business										59,310
61	Direction of Business Support Services	2510									47,742
62	Fiscal Services	2520	52,964	6,695	1,126	2,141					62,926
63	Operation & Maintenance of Plant Services	2540									65,740
64	Pupil Transportation Services	2550									0
65	Food Services	2560	22,608			269	24,716				0
66	Internal Services	2570									47,637
67	Total Support Services - Business	2500	75,572	6,695	1,395	26,857	0	44	0	0	51,320
68	<b>SUPPORT SERVICES - CENTRAL</b>										117,060
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development, & Evaluation Services	2620									0
71	Information Services	2630									0
72	Staff Services	2640									0
73	Data Processing Services	2650									0
74	<b>Total Support Services - Central</b>	2600	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900									0
76	Total Support Services	2000	203,742	19,716	54,996	37,921	0	813	0	1,593	5,000
77	<b>COMMUNITY SERVICES (ED)</b>	3000									314,979
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	4000									358
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>										358
80	Payments for Regular Programs	4110									0
81	Payments for Special Education Programs	4120									60,497
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									90
86	<b>Total Payments to Other Govt Units (In-State)</b>	4100									60,587
87	Payments for Regular Programs - Tuition	4210									0
88	Payments for Special Education Programs - Tuition	4220									248,445
89	Payments for Adult/Continuing Education Programs - Tuition	4230									104,942
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									2,037
93	Other Payments to In-State Govt Units	4290									0
94	<b>Total Payments to Other Govt Units - Tuition (In State)</b>	4200									355,424
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Program - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers	4390									0
102	<b>Total Payments to Other Govt Units (Out-of-State)</b>	4300	0								0
103	Payments to Other Govt Units (Out-of-State)	4400									0
104	<b>Total Payments to Other Govt Units</b>	4000									416,011
105	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>	5000									796,105
106											

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)											
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total	Budget
107	Tax Anticipation Warrants											0
108	Tax Anticipation Notes	5110										0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5120										0
110	State Aid Anticipation Certificates	5130										0
111	Other Interest on Short-Term Debt	5140										0
112	Total Interest on Short-Term Debt	5150										0
113	Debt Services - Interest on Long-Term Debt	5100										0
114	Total Debt Services	5200										0
115	PROVISIONS FOR CONTINGENCIES (EP)	5000										0
116	Total Direct Disbursements/Expenditures [without Student Activity Funds 1999]	6000										0
117	Total Direct Disbursements/Expenditures [with Student Activity Funds 1999]	527,996	65,863	141,784	89,976	0	412,551	0	0	1,258,170	1,639,103	
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										1,250,791	1,639,103
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										605,455	
120											604,212	
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510										0
127	Facilities Acquisition & Construction Services	2530										66,550
128	Operation & Maintenance of Plant Services	2540										235,565
129	Pupil Transportation Services	2550										235,775
130	Food Services	2560										0
131	Total Support Services - Business	2500	55,294	7,906	129,289	40,803	66,530	3,273	0	0	303,095	235,775
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2800	55,294	7,906	129,289	40,803	66,530	3,273	0	0	303,095	235,775
134	COMMUNITY SERVICES (O&M)	3000										0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs										0	
138	Payments for Special Education Programs										0	
139	Payments for CTE Programs										0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)										0	
141	Total Payments to Other Govt. Units (In-State)	4190									0	
142	Payments to Other Govt. Units (Out of State)	4300									0	
143	Total Payments to Other Govt Units	4400									0	
144	DEBT SERVICES (O&M)	4000										
145	DEBT SERVICES - DEBT ON SHORT-TERM DEBT	5000										
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service Interest on Short-Term Debt	5200									0	
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5000									0	
153	Total Debt Services	5000									0	
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000									0	
155	Total Direct Disbursements/Expenditures/Overs/Over Disbursements/ Expenditures	55,294	7,906	129,289	40,803	66,530	3,273	0	0	303,095	235,775	
156	Excess (Deficiency) of Receipts/Revenues/Overs/Over Disbursements/ Expenditures										(63,174)	

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	(200)	(300)	(400)	Supplies & Materials	Capital Outlay	(600)	(700)	(800)
											Total	Budget
1												
2												
158	<b>30 - DEBT SERVICES (DS)</b>											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110										
162	Payments for Special Education Programs	4120										
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
164	Total Payments to Other Districts & Govt Units (In-State)	4000										
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										
168	Tax Anticipation Notes	5120										
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
170	State Aid Anticipation Certificates	5140										
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
172	Total Debt Services - Interest On Short-Term Debt	5100										
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase - Principal Retired) 11	5400										
175	DEBT SERVICES - OTHER (Describe & Itemize)	5000										
176	Total Debt Services	6000										
177	PROVISION FOR CONTINGENCIES (DS)											
178	Total Disbursements / Expenditures											
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550										
187	Other Support Services (Describe & Itemize)	2900										
188	Total Support Services	2000										
189	COMMUNITY SERVICES (TR)	3000										
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110										
193	Payments for Special Education Programs	4120										
194	Payments for Adult/Continuing Education Programs	4130										
195	Payments for CTE Programs	4140										
196	Payments for Community College Programs	4170										
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
198	Total Payments to Other Govt. Units (In-State)	4100										
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
200	Total Payments to Other Govt Units	4000										
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										
204	Tax Anticipation Notes	5120										
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
206	State Aid Anticipation Certificates	5140										
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)											
	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget (900)	
208	Total Debt Services - Interest On Short-Term Debt	5,200								0	0	
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5,200								0	0	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5,300								0	0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5,400								0	0	
212	Total Debt Services	5,000								0	0	
213	PROVISION FOR CONTINGENCIES (TR)	6,000								0	0	
214	Total Disbursements/ Expenditures	5,180	0	110,286	2,165	0	0	0	0	117,631	102,410	
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures	275								6,908		
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	<b>INSTRUCTION (MR/SS)</b>											
219	Regular Programs	1000	6,902							6,902	7,177	
220	Pre-K Programs	1100								0	0	
221	Special Education Programs (Functions 1200-1220)	1125								5,567	350	
222	Special Education Programs - Pre-K	1200								0	0	
223	Remedial and Supplemental Programs - K-12	1225								0	0	
224	Remedial and Supplemental Programs - Pre-K	1250								0	0	
225	Adult/Continuing Education Programs	1275								0	0	
226	CTE Programs	1300								0	0	
227	Interscholastic Programs	1400								286	370	
228	Summer School Programs	1500								0	0	
229	Gifted Programs	1600								0	0	
230	Driver's Education Programs	1650								0	0	
231	Bilingual Programs	1700								0	0	
232	Tuitions/ Alternative & Optional Programs	1800								0	0	
233	Total Instruction	1900	1000							12,755	7,397	
234	<b>SUPPORT SERVICES (MR/SS)</b>											
235	<b>SUPPORT SERVICES - PUPILS</b>											
236	Attendance & Social Work Services	2110								0	0	
237	Guidance Services	2120								0	0	
238	Health Services	2130								0	0	
239	Psychological Services	2140								0	0	
240	Speech Pathology & Audiology Services	2150								0	0	
241	Other Support Services - Pupils (Describe & Itemize)	2190								0	0	
242	Total Support Services - Pupils	2100								0	0	
243	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
244	Improvement of Instruction Services	2210								120		
245	Educational Media Services	2220								0	0	
246	Assessment & Testing	2230								0	0	
247	Total Support Services - Instructional Staff	2200								120	0	
248	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
249	Board of Education Services	2310								1,280	84	
250	Executive Administration Services	2320								0	1,190	
251	Special Area Administration Services	2330								0	0	
252	Claims Paid from Self Insurance Fund	2361								0	0	
253	Risk Management and Claims Services Payments	2365								0	0	
254	Total Support Services - General Administration	2300								1,280	1,274	
255	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
256	Office of the Principal Services	2410								943	800	
257	Other Support Services - School Administration (Describe & Itemize)	2490								0	0	
258	Total Support Services - School Administration	2400								943	800	
259	<b>SUPPORT SERVICES - BUSINESS</b>											

The notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	
1												(900)
2	Description (Enter Whole Dollars)											Budget
260	Direction of Business Support Services			2510	Salaries							0
261	Fiscal Services			2520		Employee Benefits						4,527
262	Facilities Acquisition & Construction Services			2530								0
263	Operation & Maintenance of Plant Services			2540								4,689
264	Pupil Transportation Services			2550								441
265	Food Services			2560								1,927
266	Internal Services			2570								0
267	Total Support Services - Business			2500								11,684
268	SUPPORT SERVICES - CENTRAL											12,200
269	Direction of Central Support Services			2610								0
270	Planning, Research, Development, & Evaluation Services			2620								0
271	Information Services			2630								0
272	Staff Services			2640								0
273	Data Processing Services			2650								0
274	Total Support Services - Central			2600								0
275	Other Support Services (Describe & Itemize)			2900								0
276	Total Support Services			2000								14,027
277	COMMUNITY SERVICES (M/R/SS)			3000								0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (M/R/SS)			4000								
279	Payments for Regular Programs			4110								0
280	Payments for Special Education Programs			4120								0
281	Payments for CTE Programs			4140								0
282	Total Payments to Other Govt Units			4000								0
283	DEBT SERVICES (M/R/SS)			5000								
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants			5110								0
286	Tax Anticipation Notes			5120								0
287	Corporate Personal Prop. Rep. Tax Anticipation Notes			5130								0
288	State Aid Anticipation Certificates			5140								0
289	Other (Describe & Itemize)			5150								0
290	Total Debt Services - Interest			5000								0
291	PROVISION FOR CONTINGENCIES (M/R/SS)			6000								
292	Total Disbursements/Expenditures			26,782								26,782
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures			0								22,171
294												6,248
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)			2000								
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services			2530								0
299	Other Support Services (Describe & Itemize)			2900								0
300	Total Support Services			2000								0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)			4000								
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)			4110								0
304	Payments for Special Education Programs			4120								0
305	Payments for CTE Programs			4140								0
306	Other Payments to In-State Govt. Units (Describe & Itemize)			4190								0
307	Total Payments to Other Govt Units			4000								0
308	PROVISION FOR CONTINGENCIES (SAC/C)			6000								
309	Total Disbursements/Expenditures			0								0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures			0								0
311												0
312	70 - WORKING CASH (WC)											
313												

The notes are an integral part of these financial statements.  
 Print Date: 8/3/2023  
 aff-23-form (1)

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total	Budget
2		Funct #	Salaries	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits			
314	<b>80 - FORT FUND (TF)</b>	1000										
315	<b>INSTRUCTION (TF)</b>	1100	2,764								2,764	21,500
316	Regular Programs	1115									0	0
317	Tuition Payment to Charter Schools	1125									0	0
318	Pre-K Programs	1200									0	3,843
319	Special Education Programs (Functions 1200 - 1220)	1225									0	0
320	Special Education Programs Pre-K	1250									0	0
321	Remedial and Supplemental Programs K-12	1275									0	0
322	Remedial and Supplemental Programs Pre-K	1300									0	0
323	Adult/Continuing Education Programs	1400									0	0
324	CTE Programs	1500	400								400	400
325	Interscholastic Programs	1600									0	0
326	Summer School Programs	1650									0	0
327	Gifted Programs	1700									0	0
328	Driver's Education Programs	1800									0	0
329	Bilingual Programs	1900									0	0
330	Truant Alternative & Optional Programs	1910									0	0
331	Pre-K Programs - Private Tuition	1911									0	0
332	Regular K-12 Programs Private Tuition	1912									0	0
333	Special Education Programs K-12 Private Tuition	1913									0	0
334	Special Education Programs Pre-K Tuition	1914									0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1915									0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1916									0	0
337	Adult/Continuing Education Programs Private Tuition	1917									0	0
338	CTE Programs Private Tuition	1918									0	0
339	Interscholastic Programs Private Tuition	1919									0	0
340	Summer School Programs Private Tuition	1920									0	0
341	Gifted Programs Private Tuition	1921									0	0
342	Bilingual Programs Private Tuition	1922									0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	0
344	<b>Total Instruction<sup>14</sup></b>	1000	3,164								3,164	25,743
345	<b>SUPPORT SERVICES (TF)</b>	2000										
346	Support Services - Pupil	2400										
347	Attendance & Social Work Services	2110									0	0
348	Guidance Services	2120									0	0
349	Health Services	2130									0	0
350	Psychological Services	2140									0	0
351	Speech Pathology & Audiology Services	2150									0	0
352	Other Support Services - Pupils (Describe & Itemize)	2150									0	0
353	<b>Total Support Services - Pupil</b>	2100	0		0		0		0		0	0
354	<b>Support Services - Instructional Staff</b>	2200										
355	Improvement of Instruction Services	2210									0	0
356	Educational Media Services	2220									0	0
357	Assessment & Testing	2230									0	0
358	<b>Total Support Services - Instructional Staff</b>	2200	0		0		0		0		0	0
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	2300										
360	Board of Education Services	2310									75,152	40,404
361	Executive Administration Services	2320	16,400								16,400	16,400
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361									0	0
364	Risk Management and Claims Services Payments	2365									2,285	4,500
365	<b>Total Support Services - General Administration</b>	2300	16,400		0		0		0		93,837	61,304
366	<b>Support Services - School Administration</b>	2400										
367	Office of the Principal Services	2410	12,780		2,019						14,799	15,059
368	Other Support Services - School Administration (Describe & Itemize)	2450									0	0

The notes are an integral part of these financial statements.  
Print Date: 8/23/2023  
af-23-form (1)

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)										
2	(100)	Salaries	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	(900)	Budget
369 <b>Total Support Services - School Administration</b>	2400	12,780	2,019	0	0	0	0	0	14,799	15,059	
370 <b>Support Services - Business</b>	2500										
371      Direction of Business Support Services	2510									0	0
372      Fiscal Services	2520									0	0
373      Facilities Acquisition and Construction Services	2530									0	0
374      Operation & Maintenance of Plant Services	2540									16,560	21,275
375      Pupil Transportation Services	2550									0	1,887
376      Food Services	2560									0	0
377      Internal Services	2570									0	0
378 <b>Total Support Services - Business</b>	2500	0	0	16,560	0	0	0	0	16,560	23,162	
379 <b>Support Services - Central</b>	2600										
380      Direction of Central Support Services	2610									0	0
381      Planning, Research, Development & Evaluation Services	2620									0	0
382      Information Services	2630									0	0
383      Staff Services	2640									0	0
384      Data Processing Services	2650	0	0	0	0	0	0	0	0	0	0
385 <b>Total Support Services - Central</b>	2600	0	0	0	0	0	0	0	0	0	0
386 <b>Other Support Services (Describe &amp; Itemize)</b>	2900									0	0
387 <b>Total Support Services</b>	2000	29,180	2,019	93,997	0	0	0	0	125,196	99,525	
388 <b>COMMUNITY SERVICES (TF)</b>	3000									0	
389 <b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	4000										
390      Payments to Other Dist. & Govt Units (In-State)											
391      Payments for Regular Programs	4110									0	0
392      Payments for Special Education Programs	4120									0	0
393      Payments for Adult/Continuing Education Programs	4130									0	0
394      Payments for CTE Programs	4140									0	0
395      Payments for Community College Programs	4170									0	0
396      Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
397 <b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	4100									0	0
398      Payments for Regular Programs - Tuition	4210									0	0
399      Payments for Special Education Programs - Tuition	4220									0	0
400      Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
401      Payments for CTE Programs - Tuition	4240									0	0
402      Payments for Community College Programs - Tuition	4270									0	0
403      Payments for Other Programs - Tuition	4280									0	0
404      Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	0
405 <b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	4200									0	0
406      Payments for Regular Programs - Transfers	4310									0	0
407      Payments for Special Education Programs - Transfers	4320									0	0
408      Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
409      Payments for CTE Programs - Transfers	4340									0	0
410      Payments for Community College Program - Transfers	4370									0	0
411      Payments for Other Programs - Transfers	4380									0	0
412      Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	0
413 <b>Total Payments to Other Dist &amp; Govt Units (In State)</b>	4300									0	0
414      Payments to Other Dist & Govt Units (Out of State)	4400									0	0
415 <b>Total Payments to Other Dist &amp; Govt Units</b>	4000									0	0
416 <b>DEBT SERVICES (TF)</b>	5000										
417 <b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
418      Tax Anticipation Warrants										0	0
419      Tax Anticipation Notes										0	0
420      Corporate Personal Prop. Rep. Tax Anticipation Notes										0	0
421      State Aid Anticipation Certificates										5140	0
422      Other Interest on Short-Term Debt										5150	0
423 <b>Total Debt Services - Interest on Short-Term Debt</b>										5100	0
424 <b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>										5200	0

The notes are an integral part of these financial statements.  
Print Date: 8/23/2023  
af-23-form (1)

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2023**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
1												
2	<b>DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>											
425	(Lease/Purchase Principal Retired) <sup>11</sup>	5300										0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400										0
427	Total Debt Services	5000										0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures	32,344	2,019	93,997	0	0	0	0	0	0	128,360	125,268
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										78,507	
432	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>	2000										
433	SUPPORT SERVICES (FP&S)											
434	<b>SUPPORT SERVICES - BUSINESS</b>											
435	Facilities Acquisition & Construction Services	2530										0
436	Operation & Maintenance of Plant Services	2540										0
437	<b>Total Support Services - Business</b>	2500	0		0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900										
439	<b>Total Support Services</b>	2000	0	0	0	0	0	0	0	0	0	0
440	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	4000										
441	Payments to Regular Programs	4110										
442	Payments to Special Education Programs	4120										
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4130										
444	<b>Total Payments to Other Govt Units</b>	4000	0		0	0	0	0	0	0	0	0
445	<b>DEBT SERVICES (FP&amp;S)</b>	5000										
446	<b>DEBT SERVICES-INTEREST ON SHORT-TERM DEBT</b>											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	<b>Total Debt Service -Interest on Short-Term Debt</b>	5100									0	0
450	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200									0	
451	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0	
452	<b>Total Debt Service</b>	5000									0	0
453	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	6000									0	
454	Total Disbursements/Expenditures	0	0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										32,243	

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy)
3		(Column B - C)	(Column B - C)	(Column E - C)	(Column E - C)	(Column E - C)
4	Educational	1,205,146	1,205,146	1,283,498	1,283,498	1,283,498
5	Operations & Maintenance	158,572	158,572	168,884	168,884	168,884
6	Debt Services **	187,008	187,008	184,240	184,240	184,240
7	Transportation	76,114	76,114	81,065	81,065	81,065
8	Municipal Retirement	1,514	1,514	1,501	1,501	1,501
9	Capital Improvements	0	0	0	0	0
10	Working Cash	15,860	15,860	16,891	16,891	16,891
11	Tort Immunity	201,819	201,819	300,003	300,003	300,003
12	Fire Prevention & Safety	31,716	31,716	33,779	33,779	33,779
13	Leasing Levy	15,860	15,860	8,001	8,001	8,001
14	Special Education	12,688	12,688	13,511	13,511	13,511
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	28,256	28,256	18,003	18,003	18,003
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	<b>Totals</b>	<b>1,934,553</b>	<b>0</b>	<b>1,934,553</b>	<b>2,109,375</b>	<b>2,109,375</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
<b>SCHEDULE OF SHORT-TERM DEBT</b>										
1	Description [Enter Whole Dollars]	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023					
2	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPRNT)</b>									
3										
4	Total CPRNT Notes									
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Retiring Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	<b>Total TAWs</b>	0	0	0	0	0	0	0	0	0
16	<b>TAX ANTICIPATION NOTES (TAN)</b>									
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	<b>Total TANs</b>	0	0	0	0	0	0	0	0	0
22	<b>TEACHERS/EMPLOYEES' ORDERS (TEO)</b>									
23	Total TEOs (Educational, Operations & Maintenance, & Transportation Funds)									
24	General State Aid/Fed/State-Based Funding Anticipation Certificates									
25	<b>Total (All funds)</b>									
26	<b>OTHER SHORT-TERM BORROWING</b>									
27	<b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>									
28										
<b>SCHEDULE OF LONG-TERM DEBT</b>										
29										
	<b>Part A: GASB 87 Leases Only</b>									
30	Amount of Original Issue (mm/dd/y)	Date of Issue (mm/dd/y)	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023		
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
	<b>Part B: Other Long-Term Debt</b>									
45	Identification or Name of Issue	Date of Issue (mm/dd/y)	Amount of Original Issue (mm/dd/y)	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Describe and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023		
46	2017 Life Safety Issue	07/13/17	1,260,000	985,000						
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65	• Each type of debt issued must be identified separately with the amount:									
66	4. Fire Prevent, Safety, Environmental and Energy Bonds									
67	5. Tort Judgment Bonds									
68	6. Building Bonds									
69	7. Other									
	8. Other									
	9. Other									
	10. Other									
	11. Other									
	12. Other									

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources**  
**Schedule of Tort Immunity Expenditures**

1	A	B	C	D	E	F	G	H	I	J	K
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>											
2	Description (Enter Whole Dollars)			Account No		Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation	Taxes <sup>b</sup>	Driver Education
3	<b>Cash Basis Fund Balance as of July 1, 2022</b>					201,819					
4	<b>RECEIPTS:</b>					12,668					
5	Ad Valorem Taxes Received by District			10, 20, 40 or 50-100, 80							
6	Earnings on Investments			10, 20, 40, 50 or 60-1500, 80		664					
7	Drivers' Education Fees			10-1970							
8	School Facility Occupation Tax Proceeds			30 or 60-1983							
9	Driver Education			10 or 20-3370							
10	Other Receipts (Describe & Itemize)			--		4,384					
11	Sale of Bonds			10, 20, 40 or 60-7200							
12	<b>Total Receipts</b>					206,867	12,668	0	0	0	0
13	<b>DISBURSEMENTS:</b>										
14	Instruction			10 or 50-1000							
15	Facilities Acquisition & Construction Services			20 or 60-2530							
16	Tort Immunity Services			80		128,360					
17	<b>DEBT SERVICE</b>										
18	Debt Services - Interest on Long-Term Debt			30-5300							
19	Debt Services - Principal Payments on Long-Term Debt [Lease/Purchase Principal Retired]										
20	Debt Services Other (Describe & Itemize)			30-5400							
21	<b>Total Debt Services</b>			--							
22	Other Disbursements (Describe & Itemize)			30-5200							
23	<b>Total Disbursements</b>					128,360	12,668	0	0	0	0
24	<b>Ending Cash Basis Fund Balance as of June 30, 2023</b>					78,507	0	0	0	0	0
25	Reserved Cash Balance			714							
26	Unreserved Cash Balance			730		78,507	0	0	0	0	0
<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>											
28											
29											
30	<b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/5-103?										
31	If yes, list in the aggregate the following:					128,360					
32						78,507					
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
34											
35	<b>Expenditures:</b>										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
45	Other Explain on Itemization 44 tab										
46	<b>Total</b>										
47	G31 [Total Tort Expenditures] minus (G36 through G45) must equal 0										
48											
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>CARES, CRRSA, and ARP SCHEDULE - FY 2023</b>											
2	<b>Please read schedule instructions before completing.</b>											
3	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023?											
4		X	Yes	No								
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	<b>Part 1: CARES, CRRSA, and ARP REVENUE</b>											
8	Revenue Section A											
9		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue											
11	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety		
12	4998										0	
13	4998										8,904	
14	4998										0	
15	4998										0	
16	4998										0	
17	4998										0	
18	4998										0	
19	4998										0	
20	Total Revenue Section A		8,904	0		0	0	0			8,904	
21	Revenue Section B											
22		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
23	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue											
24	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety		
25	4998										0	
26	4998										0	
27	4998										0	
28	4998										0	
29	4998										51,348	
30	4210										0	
31	4210										0	
32	4998										0	
33	4998										0	
34	4998										0	
35	4998										0	
36	4998										0	

**SCHEDULE INSTRUCTIONS**

Click below for schedule instructions:



Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023?

If the answer to the above question is "YES", this schedule must be completed.

### Part 1: CARES, CRRSA, and ARP REVENUE

Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.

#### Revenue Section A

Description (Enter Whole Dollars) \*See instructions for detailed descriptions of revenue

	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total
12	4998										0
13	4998										8,904
14	4998										0
15	4998										0
16	4998										0
17	4998										0
18	4998										0
19	4998										0
20	Total Revenue Section A		8,904	0		0	0	0			8,904

Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.

#### Revenue Section B

	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total
25	4998										0
26	4998										0
27	4998										0
28	4998										0
29	4998										51,348
30	4210										0
31	4210										0
32	4998										0
33	4998										0
34	4998										0
35	4998										0
36	4998										0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
37	Other ARP Revenue [not accounted for above] {Describe on itemization tab}	4998										0
38	(Remaining) Other Federal Revenues in Revenue Acct 4998 – not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
39	- Total Revenue Section B	26,348	25,000									51,348
<b>40</b>	<b>Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue</b>											
41	Total Other Federal Revenue [Section A plus Section B]	4998	35,252	25,000	0	0	0	0	0	0	0	60,252
42	Total Other Federal Revenue from Revenue Tab	4998	35,252	25,000	0	0	0	0	0	0	0	60,252
43	Difference (must equal 0)	0	0	0	0	0	0	0	0	0	0	0
44	Error must be corrected before submitting to ISBE	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
45												
<b>46</b>	<b>Part 2: CARES, CRRSA, and ARP EXPENDITURES</b>											
47	Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.											
48	<b>Expenditure Section A:</b>											
49	<b>ESSER I EXPENDITURES (CARES)</b>											
50												
51												
52	<b>FUNCTION</b>											
53	1. List the total expenditures for the Functions 1000 and 2000 below											
54	INSTRUCTION Total Expenditures	1000										0
55	SUPPORT SERVICES Total Expenditures	2000										0
56												
57	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
58	Facilities Acquisition and Construction Services [Total]	2530										0
59	OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										0
60	FOOD SERVICES [Total]	2560										0
61												
62	3. List the technology expense in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
63	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 1000]	1000										0
64	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included in Function 2000]	2000										0
65	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Total] TECHNOLOGY Included in all Expenditure Functions	Total Technology										0
66	<b>Expenditure Section B:</b>											
67	<b>ESSER II EXPENDITURES (CRRSA)</b>											
68												
69												
70	<b>FUNCTION</b>											
71	1. List the total expenditures for the Functions 1000 and 2000 below											
72	INSTRUCTION Total Expenditures	1000										0
73	SUPPORT SERVICES Total Expenditures	2000										0
74												
75	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
76	Facilities Acquisition and Construction Services [Total]	2530										0
77	OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										0
78	FOOD SERVICES [Total]	2560										0
79												
80	3. List the technology expense in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above),											

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 1000)	1000										0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)	2000										0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>										0
<b>Expenditure Section C:</b>											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
<b>GEER I EXPENDITURES (CARES)</b>											
<b>FUNCTION</b>											
1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
INSTRUCTION Total Expenditures	1000										0
SUPPORT SERVICES Total Expenditures	2000										0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
93 Facilities Acquisition and Construction Services [Total]	2530										0
95 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										0
96 FOOD SERVICES [Total]	2550										0
3. List the technology expenses in Functions 1000 & 2000 below these expenditures are also included in Functions 1000 & 2000 above),											
98 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 1000)	1000										0
99 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)	2000										0
<b>GEER II EXPENDITURES (CRRSA)</b>											
<b>FUNCTION</b>											
1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
INSTRUCTION Total Expenditures	1000										0
SUPPORT SERVICES Total Expenditures	2000										0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
111 Facilities Acquisition and Construction Services [Total]	2530										0
112 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										0
113 FOOD SERVICES [Total]	2550										0
3. List the technology expenses in Functions 1000 & 2000 below these expenditures are also included in Functions 1000 & 2000 above),											
116 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 1000)	1000										0
117 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)	2000										0
<b>GEER III EXPENDITURES (ARP)</b>											
<b>FUNCTION</b>											
1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
INSTRUCTION Total Expenditures	1000										0
SUPPORT SERVICES Total Expenditures	2000										0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
118 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 1000)	1000										0
119 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included In Function 2000)	2000										0
<b>Expenditure Section E:</b>											
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
<b>EXCESS LIQUIDAMTANCES (A,B,D)</b>											
121	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
122											

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A Expenditure Function	B	C	D	E	F	G	H	I	J	K	L
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		
123	<b>FUNCTION</b>											
124	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
125	<b>INSTRUCTION Total Expenditures</b>	1000		12,854	4,205	2,507				19,566		
126	<b>SUPPORT SERVICES Total Expenditures</b>	2000								25,000		
127	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
128	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)</b>	2530								25,000		
129	<b>OPERATION &amp; MAINTENANCE OF PLANT SERVICES [Total]</b>	2540								0		
130	<b>FOOD SERVICES [Total]</b>	2560								0		
131	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above)</b>											
132	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	1000								0		
133	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	2000								0		
134	<b>Expenditure Section F:</b>											
135	<b>CRRSA Child Nutrition (CRRSA)</b>											
136	<b>FUNCTION</b>											
137	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
138	<b>INSTRUCTION Total Expenditures</b>	1000								0		
139	<b>SUPPORT SERVICES Total Expenditures</b>	2000								0		
140	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
141	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	2530								0		
142	<b>OPERATION &amp; MAINTENANCE OF PLANT SERVICES [Total]</b>	2540								0		
143	<b>FOOD SERVICES [Total]</b>	2560								0		
144	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above)</b>											
145	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	1000								0		
146	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	2000								0		
147	<b>Expenditure Section G:</b>											
148	<b>ARP Child Nutrition (ARP)</b>											
149	<b>FUNCTION</b>											
150	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
151	<b>INSTRUCTION Total Expenditures</b>	1000								0		
152	<b>SUPPORT SERVICES Total Expenditures</b>	2000								0		
153	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
154	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	1000								0		
155	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	2000								0		
156	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above)</b>											
157	<b>TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)</b>	1000								0		
158	<b>FOOD SERVICES [Total]</b>	2000								0		
159	<b>DISBURSEMENTS</b>											
160	<b>(100) Salaries</b>	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
161	<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>											
162	<b>INSTRUCTION Total Expenditures</b>	1000								0		
163	<b>SUPPORT SERVICES Total Expenditures</b>	2000								0		
164	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
165	<b>FOOD SERVICES [Total]</b>	2530								0		

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
167 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540											
168 FOOD SERVICES [Total]	2560											
170 <b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>												
171 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 1000]	1000										0	
172 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 2000]	2000										0	
173 TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Total] TECHNOLOGY Included in all Expenditure Functions											0	
174 <b>Expenditure Section H:</b>												
175												
176 <b>ARP IDEA (ARP)</b>												
177												
178 <b>FUNCTION</b>												
179 <b>1. List the total expenditures for the Functions 1000 and 2000 below</b>												
180 INSTRUCTION Total Expenditures	1000											
181 SUPPORT SERVICES Total Expenditures	2000											
182 <b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>												
183												
184 FACILITIES Acquisition and Construction Services [Total]	2530										0	
185 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										0	
186 FOOD SERVICES [Total]	2560										0	
187 <b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>												
188												
189 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 1000]	1000										0	
190 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 2000]	2000										0	
191 TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Total] TECHNOLOGY Included in all Expenditure Functions											0	
192 <b>Expenditure Section I:</b>												
193												
194 <b>ARP Homeless I (ARP)</b>												
195												
196 <b>FUNCTION</b>												
197 <b>1. List the total expenditures for the Functions 1000 and 2000 below</b>												
198 INSTRUCTION Total Expenditures	1000											
199 SUPPORT SERVICES Total Expenditures	2000											
200 <b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>												
201												
202 FACILITIES Acquisition and Construction Services [Total]	2530										0	
203 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540										0	
204 FOOD SERVICES [Total]	2560										0	
205 <b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>												
206 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 1000]	1000										0	
207 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 2000]	2000										0	

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)											
209		Total Technology									
210	<b>Expenditure Section J:</b>										
211	<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>										
212											
213											
214	<b>FUNCTION</b>										
215	1. List the total expenditures for the Functions 1000 and 2000 below										
216	INSTRUCTION Total Expenditures	1000									
217	SUPPORT SERVICES Total Expenditures	2000									
218	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
219	Facilities Acquisition and Construction Services (Total)	2530									
220	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									
221	FOOD SERVICES (Total)	2560									
222	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)										
226		Total Technology									
227											
228	<b>Expenditure Section K:</b>										
229	<b>Other CARES Act Expenditures (not accounted for above)</b>										
230											
231	<b>FUNCTION</b>										
232	1. List the total expenditures for the Functions 1000 and 2000 below										
233	INSTRUCTION Total Expenditures	1000									
234	SUPPORT SERVICES Total Expenditures	2000									
235	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
236	Facilities Acquisition and Construction Services (Total)	2530									
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									
238	FOOD SERVICES (Total)	2560									
239	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)										
243		Total Technology									
244											
245	<b>Expenditure Section L:</b>										
246	<b>Other CRRSA Expenditures (not accounted for above)</b>										
247											
248	<b>FUNCTION</b>										
249	1. List the total expenditures for the Functions 1000 and 2000 below										
250	INSTRUCTION Total Expenditures	1000									
251	2. List the total expenditures for the Functions 1000 and 2000 below										
252	INSTRUCTION Total Expenditures	1000									
	<b>DISBURSEMENTS</b>										
	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures		

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
253 SUPPORT SERVICES Total Expenditures		2000										
255 <b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>												0
256 Facilities Acquisition and Construction Services [Total]	2530											0
257 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540											0
258 FOOD SERVICES [Total]	2560											0
260 <b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>												0
261 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 1000]	1000											0
262 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Included In Function 2000]	2000											0
263 TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Total TECHNOLOGY included in all Expenditure Functions]	Total Technology											0
264 <b>Expenditure Section M:</b>												
265 Other ARP Expenditures (not accounted for above)												
266 FUNCTION												
267 1. List the total expenditures for the Functions 1000 and 2000 below												0
268 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												0
269 INSTRUCTION Total Expenditures	1000											0
270 SUPPORT SERVICES Total Expenditures	2000											0
271 <b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>												0
272 TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES [Total]	2530											0
273 OPERATION & MAINTENANCE OF PLANT SERVICES [Total]	2540											0
274 FOOD SERVICES [Total]	2560											0
275 TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Total TECHNOLOGY included in all Expenditure Functions]	Total Technology											0
276 <b>Expenditure Section N:</b>												
277 <b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>												
278 FUNCTION												
279 1. List the total expenditures for the Functions 1000 and 2000 below												19,566
280 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												25,000
281 INSTRUCTION Total Expenditures	1000											25,000
282 SUPPORT SERVICES Total Expenditures	2000											0
283 FOOD SERVICES [Total]	2530											0
284 <b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>	2540											0
285 <b>TOTAL EXPENDITURES</b>	2560											0
286 <b>TOTAL EXPENDITURES</b>	Total											44,566

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
294	<b>Expenditure Section O:</b>											
295	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
296	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
297		FUNCTION	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
298												
299												
300	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT [Total TECHNOLOGY Expenditures]</b>	Total Technology	0	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
<b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>												
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumulated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
2												0
3	Works of Art & Historical Treasures	210				0						0
4	Land	220										24,650
5	Non-Depreciable Land	221	24,650			24,650						0
6	Depreciable Land	222				0	50					0
7	Buildings	230										
8	Permanent Buildings	231	3,927,587	66,530		3,994,117	50	1,686,940	64,917		1,751,857	2,242,260
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	19,238			19,238	20	19,238			19,238	0
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	239,969			239,969	10	229,830	4,841		234,671	5,298
13	5 Yr Schedule	252	187,829			187,829	5	157,490	8,788		166,278	21,551
14	3 Yr Schedule	253					3	0			0	0
15	Construction in Progress	260					0	0				0
16	Total Capital Assets	200	4,399,273	66,530		4,465,803	0	2,093,498	78,546		0	2,172,044
17	Non-Capitalized Equipment	700				0	10		0			78,546
18	Allowable Depreciation											

A	B	C	D	E	F	G
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
6			OPERATING EXPENSE PER PUPIL			
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures	\$ 1,238,170		
9	O&M	Expenditures 16-24, L155	Total Expenditures	303,095		
10	DS	Expenditures 16-24, L178	Total Expenditures	185,825		
11	TR	Expenditures 16-24, L214	Total Expenditures	117,631		
12	MR/SS	Expenditures 16-24, L292	Total Expenditures	26,782		
13	TORT	Expenditures 16-24, L422	Total Expenditures	128,360		
14						
15						
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
17						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0		
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0		
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0		
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0		
22	TR	Revenues 10-15, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0		
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0		
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0		
25	TR	Revenues 10-15, L58, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0		
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0		
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0		
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICB)	0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0		
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0		
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0		
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education	0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	0		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	0		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	0		
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0		
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	52,958		
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	0		
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0		
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0		
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0		
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0		
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0		
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0		
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0		
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0		
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0		
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progms - Private Tuition	0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	358		
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	416,011		
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay	0		
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0		
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0		
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	66,530		
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0		
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0		
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	145,000		
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0		
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0		
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0		
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay	0		
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0		
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	0		
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0		
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0		
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0		
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	0		
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	0		
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0		
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs	0		
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K	0		
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0		
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs	0		
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs	0		
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0		
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0		
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0		
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0		
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0		
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0		
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0		
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0		
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0		
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0		
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0		
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0		
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progms - Private Tuition	0		
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services	0		
93	Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units	0		
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay	0		
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment	0		

A	B	C	D	E	F	G
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)</b>					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
96			Total Deductions for OEPP Computation [Sum of Lines 18 - 95]	\$	680,857	
97			Total Operating Expenses Regular K-12 [Line 14 minus Line 96]		1,319,006	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023		64.18	
99			Estimated OEPP (Line 97 divided by Line 98)	\$	20,551.67	
100						

A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
101	PER CAPITA TUITION CHARGE					
103	LESS OFFSETTING RECEIPTS/REVENUES:					
104 TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$ 0			
105 TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0			
106 TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	0			
107 TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0			
108 TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0			
109 TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0			
110 TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0			
111 TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0			
112 TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0			
113 TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0			
114 ED	Revenues 10-15, L75, Col C	1600 Total Food Service	18,249			
115 ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	1,869			
116 ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks	9,254			
117 ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)	0			
118 ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks	0			
119 ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)	0			
120 ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)	0			
121 ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals	0			
122 ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts	0			
123 ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts	0			
124 ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)	0			
125 ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education	19,200			
126 ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education	0			
127 ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed	0			
128 ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast	78			
129 ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative	0			
130 ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education	0			
131 ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation	48,325			
132 ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants	0			
133 ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy	0			
134 ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education	0			
135 ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant	0			
136 ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0			
137 ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0			
138 ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success	0			
139 ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools	0			
140 O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects	50,000			
141 ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C,G,J	3999 Other Restricted Revenue from State Sources	0			
142 ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)	0			
143 ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	0			
144 ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V	6,883			
145 ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service	26,201			
146 ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I	35,309			
147 ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV	5,566			
148 ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	25,205			
149 ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	0			
150 ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0			
151 ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0			
152 ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700 Total CTE - Perkins	0			
153 ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments	0			
154 ED	Revenues 10-15, L256, Col C	4901 Race to the Top	0			
155 ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant	0			
156 ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title II - Immigrant Education Program (IEP)	0			
157 ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LJPLEP)	0			
158 ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children	0			
159 ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0			
160 ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality	990			
161 ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants	0			
162 ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools	0			
163 ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants	0			
164 ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0			
165 ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	0			
166 ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	2,836			
167 ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)	60,252			
168 Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses				
169 ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	(60,252)			
170 ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	49,474			
171		Total Deductions for PCTC Computation Line 104 through Line 193	299,439			
172		Net Operating Expense for Tuition Computation (Line 97 minus Line 195)	1,019,557			
173		Total Depreciation Allowance (from page 36, Line 18, Col I)	78,546			
174		Total Allowance for PCTC Computation (Line 196 plus Line 197)	1,098,113			
175	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023		64.18			
176		Total Estimated PCTC (Line 198 divided by Line 199) * \$	17,109.89			
177			#			
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on this tab is NOT the final 9-month ADA.					
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.					
205	Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.					

Illinois State Board of Education  
School Business Services Department

**Current Year Payment on Contracts For Indirect Cost Rate Computation**

Please do not remove and reinsert this tab from the workbook or paste into this tab. The ARF will be returned to the auditor if this tab is completed incorrectly.  
This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (SOX) or Non-Capitalized Equipment (TDO) on this schedule. They are excluded from the Indirect Cost Rate calculation.

- To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:
1. The contract must be coded to one of the combinations listed on the icon below,
  2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
  3. Only let contracts that were paid over \$25,000 for the fiscal year.



Column A, B, C, D below must be completed for each contract. Enter Column B without hyperlinks. Ex) 161000000

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the Indirect cost rate (tab #1) for Program Year 2023.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund-Function-Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contracts that have been awarded in amounts greater than \$25,000* (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	10-1000-602	General Name	\$90,000	23,000	\$77,000
Trans-Stud and Trans-Joint Services-Purchased Service	49-2550-300	Johannes Bus Service, Inc.	107,626	25,000	82,616
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Total			107,626	0	82,616

**ESTIMATED INDIRECT COST DATA**

A	B	C	D	E	F	G	H
<b>ESTIMATED INDIRECT COST RATE DATA</b>							
<b>SECTION I</b>							
3 Financial Data To Assist Indirect Cost Rate Determination							
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	<b>Support Services - Direct Costs</b>						
7	Direction of Business Support Services (10, 50, and 80 -2510)						
8	Fiscal Services (10, 50, & 80 -2520)						
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)						
10	Food Services (10 & 80 -2560) Must be less than #16, Col E-F, L65 *Only include food costs.						
11	Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (10, 50, and 80 -2570)						
13	Staff Services (10, 50, and 80 -2640)						
14	Data Processing Services (10, 50, & 80 -2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17							
18	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	Unrestricted Program	
19	Instruction	1000	520,532	520,532	520,532	520,532	
20	Support Services:						
21	Pupil			8,447		8,447	
22	Instructional Staff	2100		33,513		33,513	
23	General Admin.	2200		198,999		198,999	
24	School Admin	2300		75,052		75,052	
25	Business:	2400					
26	Direction of Business Spt. Sv.	2510	0	0	0	0	
27	Fiscal Services	2520	67,553	0	67,553	0	
28	Oper. & Maint. Plant Services	2540	257,874		257,874	0	
29	Pupil Transportation	2550		118,072		118,072	
30	Food Services	2560		49,564		49,564	
31	Internal Services	2570	0	0	0	0	
32	Central:						
33	Direction of Central Spt. Sv.						
34	Plan, Ascrch, Dvlp, Eval. Sv.	2610	0	0	0	0	
35	Information Services	2620		0	0	0	
36	Staff Services	2630		0	0	0	
37	Data Processing Services	2640	0	0	0	0	
38	Other:	2660	0	0	0	0	
39	Community Services	2900		1,593		1,593	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)	3000		358		358	
41	Total	67,553	1,181,318	(82,626)	67,553	325,367	Unrestricted Rate
42							
43	Total Indirect Costs:						Total Indirect Costs:
44	Total Direct Costs:						Total Direct Costs:
45							= 35.72%

= 35.23%

Total Indirect Costs:  
Total Direct Costs:  
= 35.72%

325,367  
923,504

(82,626)  
923,504

A	B	C	D	E	F
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
1	School Code, Section 17-1.1 (Public Act 97-0357)				
2	Fiscal Year Ending June 30, 2023				
3	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.				
4					
5					
6					
7					
8	Check box if this schedule is not applicable..... <input type="checkbox"/>				
9	Indicate with an (X) If Deficit Reduction Plan is Required in the Budget <input checked="" type="checkbox"/>				
10	Service or Function ( <i>Check all that apply</i> )				
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance				
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives				
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation: 36 37 38				
39	Additional space for Column (E) - Name of LEA : 40 41 42 43				

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street

Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

<b>Description</b>	<b>Actual Expenditures, Fiscal Year 2023</b>			<b>Budgeted Expenditures, Fiscal Year 2024</b>		
	<b>(10) Educational Fund</b>	<b>(20) Operations &amp; Maintenance Fund</b>	<b>(80) Tort Fund *</b>	<b>(10) Educational Fund</b>	<b>(20) Operations &amp; Maintenance Fund</b>	<b>(80) Tort Fund</b>
1. Executive Administration Services	2320	72,147		16,400	88,547	63,518
2. Special Area Administration Services	2330	0		0	0	0
3. Other Support Services - School Administration	2490	0		0	0	0
4. Direction of Business Support Services	2510	0		0	0	0
5. Internal Services	2570	0		0	0	0
6. Direction of Central Support Services	2610	0		0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0	0	0
<b>8. Totals</b>	<b>72,147</b>	<b>0</b>	<b>16,400</b>	<b>88,547</b>	<b>63,518</b>	<b>0</b>
<b>9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)</b>						<b>-13%</b>

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

*Signature of Superintendent*

*Contact Name (for questions)*

*Date*

*Contact Telephone Number*

*If line 9 is greater than 5% please check one box below.*

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Maivers.aspx>

The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.  
Type Below.

1. Account 1999 - All misc small \$ items.
2. Account 2900 - Ed Fund - Parent Literacy Program
3. Account 5400 - Debt Service Fund - Annual Bond Fees
4. Account 4998 - Ed Fund & O&M Fund - Esser II and Esser III Funds Received

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies**

**A. General**

Lostant Community Unit School District #425, LaSalle County, Illinois, is operated under the control of a Board of Trustees elected at large by the citizens of the District. The Board of Trustees monitors all financial transactions of the District.

For the year ended June 30, 2023, the District's accounting and financial reporting policies conform to the cash basis of accounting as prescribed by the Illinois State Board of Education.

**B. Principles Used to Determine the Scope of the Reporting Entity**

Lostant Community Unit School District #425 is an Illinois unit school district. The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous Districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations, or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

**C. Basis of Presentation – Fund Accounting**

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following fund types and account groups:

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

C. Basis of Presentation – Fund Accounting (Continued)

**Government Fund Types**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education and Leasing are included in this fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Operation and Maintenance Fund, Transportation Fund, and Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in other funds) that are legally restricted to cash disbursements for specified purposes. The Working Cash Fund accounts for the financial resources held by the District to be used for temporary interfund loans to other funds. The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgement purposes. The Capital Projects and Fire Prevention and Safety Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Fiduciary Fund Types**

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The Activity Fund is now included as part of the Educational Fund. The District has no Fiduciary Funds at June 30, 2023.

D. Government Funds – Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**D. Government Funds – Measurement Focus (Continued)**

Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

**E. General Fixed Assets and General Long-Term Debt Account Group**

All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their acquisition value. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy, but utilizes the guidelines established by the Illinois State Board of Education (ISBE) of capitalizing items costing over \$500.

The Illinois State Board of Education’s Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$78,546, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$2,172,044. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method. The District has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

The estimated useful lives are as follows:

Buildings	50 Years
Infrastructure Improvements other than Building	20 Years
Capitalized Equipment	3-10 Years

Long-term liabilities expected to be financed from Debt Service Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sale of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**F. Basis of Accounting**

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transactions.

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

**G. Budgets and Budgetary Accounting**

The budget for all governmental fund types was prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on August 24, 2022 and was not amended.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**H. Cash and Cash Equivalents**

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings accounts). Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

**I. Investments**

Investments are stated at market value. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education. Assets of the different funds may be commingled for investment purposes and interest earning prorated back to the various funds when recognized as revenue.

**J. Total Column**

The Total column represents the aggregation (by addition) of the line-item amounts reported for each fund type and account group. No consolidations or other eliminations were made in arriving at the totals; thus, they do not present consolidated information. These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

**K. Fund Balance Reporting**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

**A. Nonspendable Fund Balance**

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**K. Fund Balance Reporting (Continued)**

**B. Restricted Fund Balance**

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds and Debt Service Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

**1. Special Education**

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

**2. State Grants**

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2023, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

**3. Federal Grants**

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2023, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

**4. Leasing**

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2023 the restricted fund balance was \$12,671.

**5. Social Security**

Cash disbursed and the related cash receipts of this restricted tax levy, authorized by 40ILCS 5/21-110 and 21-110.1, are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2023 the restricted balance was \$42,071.

**C. Committed Fund Balance**

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board).

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**K. Fund Balance Reporting (Continued)**

**C. Committed Fund Balance (Continued)**

Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023 amounted to approximately \$70,000. This amount is shown as Unreserved in the Educational Fund.

**D. Assigned Fund Balance**

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. As of June 30, 2023, the District has no assigned fund balances.

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**E. Regulatory – Fund Balance Definitions**

Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

**F. Reconciliation of Fund Balance Reporting**

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

F. Fund Balance Reporting (Continued)

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspend.	Restricted	Committed	Assigned	Unassign.	Reserved	Unreserved
Educational	-	12,671	70,000	-	2,464,021	12,671	2,534,021
Operations & Maintenance	-	282,386	-	-	-	-	282,386
Debt Service	-	24,952	-	-	-	-	24,952
Transportation	-	372,205	-	-	-	-	372,205
Municipal Retirement	-	97,773	-	-	-	42,071	55,702
Working Cash	-	-	-	-	126,317	-	126,317
Tort Liability	-	361,872	-	-	-	-	361,872
Fire Prevention and Safety	-	129,238	-	-	-	-	129,238

G. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

**Note 2 - Property Taxes**

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board passed the levy in December of 2021. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in the following July and September. The District receives significant distributions of tax receipts approximately one month after the due date. Taxes from these statements are from the 2021 tax levy. The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation:

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 2 - Property Taxes (Continued)**

	<b>2021 LIMIT</b>	<b>2021 LEVY</b>	<b>2020 LEVY</b>
Education	3.8000	3.7576	3.7414
Tort Immunity	As Needed	0.6293	0.5092
Special Education	0.0400	0.0396	0.0394
Operation/Maintenance	0.5000	0.4944	0.4923
Transportation	0.2400	0.2373	0.2363
IMRF	As Needed	0.0047	0.0065
Social Security	As Needed	0.0881	0.0854
Working Cash	0.0500	0.0495	0.0492
Fire Prevention & Safety	0.1000	0.0989	0.0985
Leasing	0.0500	0.0495	0.0329
Bond & Interest	As Needed	0.5831	0.6111
<b>Total</b>		<b>6.0318</b>	<b>5.9022</b>

The following dates apply to property tax levies for 2020 Fiscal Year 2023:

Lien date:	January 1, 2021
Levy date:	December 15, 2021
Due dates:	Approximately July 1 and September 1, 2022
Collection dates:	Within 30 days of collection

Property tax in the following amounts have been levied and collected:

<b>Tax Year</b>	<b>FY Received</b>	<b>Taxed Assessment</b>	<b>Levy Rate</b>	<b>Levied</b>	<b>Collected</b>	<b>Difference</b>
2021	2023	31,783,810	6.0318	1,917,136	1,934,553	17,417
2020	2022	30,440,180	5.9022	1,796,640	1,809,698	13,058
2019	2021	29,492,103	5.8088	1,713,137	1,734,866	21,729

**Note 3 - Joint Agreements**

The District is a member of the LaSalle/Putnam County Alliance for Special Education. The District's pupils benefit from programs administered under this joint agreement and the District benefits from jointly administered grants and programming. The District does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements.

The report for the LaSalle/Putnam County Alliance for Special Education may be obtained by writing to 1009 Boyce Memorial Drive, Ottawa, IL 61350.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 4 - Cash and Investments**

The District is allowed to invest in securities as authorized by Section 2 and 6 of the Public Funds Investment Act and Section 8-7 of the School Code.

**A. Deposits**

At June 30, 2023, the District had a cash and investment balance of \$3,954,290. The deposits, held at Illini State Bank (ISB) of Lostant, Illinois, are as follows:

Account	Interest		Adjusted Balance
	Rate	Bank Balance	
NOW Account (ISB)	0.10%	\$ 416,625	\$ 353,970
HIFI Account (ISB)	1.00%	1,931,117	1,931,117
CDs (ISB)	2.50%	200,000	200,000
CDs (ISB)	3.25%	1,450,000	1,450,000
Imprest Fund (ISB)	N/A	6,348	6,348
Student Activity Fund (ISB)	0.10%	12,855	12,855
<b>Total Cash and Investments</b>		<b>\$ 4,016,945</b>	<b>\$ 3,954,290</b>

The deposits at the Illini State Bank are insured to \$250,000 by the F.D.I.C. All District deposits are fully secured. \$250,000 are type #1 deposits. The remaining deposits are type #2 with securities pledged by the bank.

**Type 1 – Fully insured by FDIC**

**Type 2 – Secured by securities pledged to District but in the bank's name**

**Type 3 – Uninsured**

The major divergence between book and bank balances consisted of outstanding checks at June 30, 2023.

The District has no investments other than cash and cash equivalent accounts during the current fiscal year.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 5 - Changes in Capital Assets (General Fixed Assets)**

<b>Capital Assets at Cost</b>	<b>Balance</b>			<b>Balance</b>
	<b>6/30/22</b>	<b>Additions</b>	<b>Deletions</b>	
Non-Depreciable Assets:				
Land	\$ 24,650	\$ -	\$ -	\$ 24,650
Depreciable Assets:				
Buildings and Improvements	3,927,587	66,530	-	3,994,117
Land Improvements	19,238	-	-	19,238
Other Equipment	427,798	-	-	427,798
<b>Total Capital Assets</b>	<b>\$ 4,399,273</b>	<b>\$ 66,530</b>	<b>\$ -</b>	<b>\$ 4,465,803</b>

There were no current year additions to fixed assets.

<b>Accumulated Depreciation</b>	<b>Balance</b>			<b>Balance</b>
	<b>6/30/22</b>	<b>Additions</b>	<b>Deletions</b>	<b>6/30/23</b>
Buildings and Improvements	\$ 1,686,940	\$ 64,917	\$ -	\$ 1,751,857
Land Improvements	19,238	-	-	19,238
Other Equipment	387,320	13,629	-	400,949
<b>Total Capital Assets</b>	<b>\$ 2,093,498</b>	<b>\$ 78,546</b>	<b>\$ -</b>	<b>\$ 2,172,044</b>

**Note 6 - Retirement Fund Commitments**

The District contributes to two defined benefit pension plans: the Teachers Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2023, was \$39,646 (\$32,676 for TRS and \$6,970 for IMRF). See Schedules 1 and 2 for additional supplementary information regarding TRS and IMRF future pension obligations.

# **LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**

## **NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

### **Note 6 - Retirement Fund Commitments (Continued)**

#### **A. Teacher Retirement System**

##### **Plan description**

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration. TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

##### **Benefits provided**

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 6 - Retirement Fund Commitments (Continued)**

**A. Teacher Retirement System**

increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2023, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$227,223 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were calculated to be \$2,106 and was paid toward this obligation in the current fiscal year.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$42,052 were paid from federal and special trust funds that required employer contributions of \$4,411.

# **LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**

## **NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

### **Note 6 - Retirement Fund Commitments (Continued)**

#### **A. Teacher Retirement System**

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

#### **Pension Expense**

For the year ended June 30, 2023, the employer recognized TRS pension expense of \$32,676 on a cash basis under this plan.

Detailed information about the TRS's fiduciary net position as of June 30, 2022 is available in the separately issued *TRS Comprehensive Annual Financial Report*.

#### **B. Illinois Municipal Retirement Fund - Pension Plan**

**Plan Description** – The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided** – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 6 - Retirement Fund Commitments (Continued)**

**B. Illinois Municipal Retirement Fund - Pension Plan**

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or  $\frac{1}{2}$  of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms* – As of December 31, 2022, the following employees were covered by the benefit terms:

<u>Number of</u>	<u>Membership</u>
- Retirees and Beneficiaries	14
- Inactive, Non-Retired Members	19
- Active Members	8
<b>Total</b>	<b>41</b>

*Contributions* – As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2023 was 0.88% and for 2022 was 0.85%. The total employer contribution paid for calendar 2022 was \$1,224. The actual contributions paid during the fiscal year ended June 30, 2023 were \$6,970. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 7 - Other Post-Employment Benefits**

The District participates in two Post Employment benefit plans Other than Pensions. The two plans are the Teacher's Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

**A. Teacher Health Insurance Security Fund**

The District (employer) participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributions to TRS who are not employees of the state to make a contribution to the THIS Fund.

**On behalf contributions to THIS Fund** – The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were .90 percent of pay during the year ended June 30, 2023. State of Illinois contributions were \$3,267, and the District recognized revenue and expenditures of this amount during the year.

**Employer contributions to THIS Fund** – The employer (District) also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2023, the District paid \$2,433, to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Report/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 7 - Other Post-Employment Benefits (Continued)**

**B. Post-Retirement Health Care Plan**

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's self-funded health insurance plan. The retirees are responsible for a portion of the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2023.

**Plan Description**

The district administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not have a trust fund and therefore does not issue a separate publicly available financial report.

**Funding Policy**

The contribution requirements of the District may be amended by the School Board. Current policy is for the District to pay for post-retirement medical insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group. With regard to retirees, there is an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

**Contributions Made**

The retiree premium established is paid entirely by retiree contributions and as such there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

**Note 8 - Long-Term Debt and Capital Leases**

As of June 30, 2023, the District had long-term debt outstanding in the amount of \$840,000. The long-term debt is reported in the General Long-Term Debt Group and consists of the following.

**Bonded Indebtedness**

Bonded indebtedness current requirements for principal and interest expenditures are payable from future revenues of the Debt Service Fund. The revenues consist principally of property taxes collected by the District and interest earnings. Bonded indebtedness consists of the following:

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 8 - Long-Term Debt and Capital Leases (Continued)**

Bonded Indebtedness

**2017 General Obligation Bonds** - In July of 2017, the District issued a \$1,260,000 fire life safety bond, which is due annually on December 1 in principal installments varying from \$135,000 to \$185,000 starting in 2023 through 2027. Interest is payable semi-annually on June 1 and December 1 at rates from 3.75 to 4.50% of the unpaid balance.

	<u>Balance 7/1/2022</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 6/30/2023</u>
2017 General Obligation Bond	\$ 985,000	\$ -	\$ 145,000	\$ 840,000

Future cash flow requirements of the District for retirement of principal and interest by fiscal year follows:

<u>Due Date</u>	<u>Principal</u>	<u>Interest</u>
2024	150,000	4.20%
2025	160,000	4.20%
2026	170,000	4.25%
2027	175,000	4.25%
2028	185,000	4.50%
<b>Total</b>	<b>\$ 840,000</b>	

**Note 9 - Expenditures in Excess of Budget**

During the year ended June 30, 2023, the District expenditures exceeded appropriated amounts in the O&M, Transportation, IMRF, and Tort Funds. Expenditures exceeding the budget are a violation of state statutes.

**Note 10 - Deficit Fund Balance**

There were no deficit fund balances at June 30, 2023.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 11 - Insurance and Risk Management**

The District elected to become self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming unemployment benefits. In the current fiscal year, there were no payments required.

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the past three years, settlements have been less than coverage.

The District faces several types of risk. The following is a discussion of the nature of the risks, the significance to the District, and the policies in place to reduce the risk:

- (i) Custodial credit risk for deposits is the risk that in the event of bank failure, the deposits may be in peril. The District policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 4. This risk is moderate.
- (ii) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the District's investments are all cash or cash equivalents, this risk is minimal. The District has substantial debt in the form of bonds payable. An increase in rates would adversely affect the District; however, all long-term debt accrues at pre-determined interest rates, so the effect has been minimized.
- (iii) Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District does not invest in entities; its investments are strictly money market and certificates of deposit. This risk is minimal.
- (iv) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The District has comprehensive insurance coverage to minimize this risk.
- (v) Risks of claims and judgments is the risk that the assets of the District may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by a local insurance broker. The risk of unemployment liability is moderate.

**Note 12 - Contingencies**

The District has received funding from State and Federal grants in the current and prior years, which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2023**

**Note 13 - Commitments**

Unpaid Teachers' Contracts - Teachers' contracts for services rendered during the school year for teachers electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid teachers' contracts for services performed during the year ended June 30, 2023, is estimated to be \$70,000.

Vacation Pay - Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2023, the estimated unused vacation pay liability is \$0.

Sick Pay - Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. At June 30, 2023, the estimated unused sick pay liability is \$0.

Termination Benefits – The District is liable for termination benefits due to retiring employees. As of June 30, 2023, the estimated termination benefit due in future years is \$0.

Other Post Retirement Benefits – The District has not determined the unfunded liability due to Other Post Retirement Benefits as required.

**Note 14 - Common Bank Account**

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

**Note 15 - Legal Debt Margin**

Assessed Valuation (EAV)	\$ 33,802,406
Statutory Debt Limitation	
(13.8% of 2022 Assessed Valuation)	4,664,732
Less: Current Indebtedness	(840,000)
<b>Legal Debt Margin</b>	<b><u>\$ 3,824,732</u></b>

# **LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**

## **NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

### **Note 16 - On-behalf Payments**

The State of Illinois contributes to the TRS retirement system and the THIS fund on-behalf of the District. In the current fiscal year, the amount contributed totaled \$230,491; \$227,223 for TRS and \$3,268 for THIS.

### **Note 17 - Energy Costs**

Energy costs for the District during the fiscal year were: natural gas, \$24,587; and electricity, \$7,316.

### **Note 18 - Leases and Subscription-Based Information Technology Arrangements**

The District has adopted GASB 87, Leases, but no material leases have been identified with a term of longer than 12 months, so no additional disclosure has been included.

The District has adopted GASB 96, Subscription-Based Information Technology Arrangements, but no material arrangements have been identified with a term of longer than 12 months, so no additional disclosure has been included.

### **Note 19 - Members of the Board of Education**

#### **Term Expires**

President.....	Greg Ruff .....	2027
Vice-President.....	Robert Lawless.....	2025
Secretary .....	Shayla Chambers .....	2025

Board Members:	Andy Forrest .....	2027
	Lisa Cooper.....	2027
	Nicole Kozak .....	2025
	Kelly Wiesbrock .....	2025

Superintendent ..... Sandra Malahy

Treasurer ..... Sheri O'Brien

**LOSTANT COMMUNITY UNIT  
SCHOOL DISTRICT NO. 425  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Calendar Year Ending December 31,	Multiyear Schedule of Changes in Net Pension Liability and Related Ratios									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	
<b>Total Pension Liability</b>										
Service Cost	\$ 10,990	\$ 14,835	\$ 16,068	\$ 18,317	\$ 17,783	\$ 18,965	\$ 18,887	\$ 14,821	\$ 14,511	
Interest on the Total Pension Liability	37,411	36,187	46,780	48,332	48,659	49,051	46,211	44,251	41,869	
Benefit Changes	-	-	-	-	-	-	-	-	-	
Difference Between Expected and Actual Experience	51,053	(2,485)	(169,888)	(36,133)	(9,660)	3,413	22,038	30,964	8,237	
Assumption Changes	-	-	(3,248)	-	14,512	(26,393)	-	-	29,451	
Benefit Payments and Refunds	(33,342)	(26,122)	(44,314)	(57,268)	(50,132)	(49,211)	(49,416)	(82,446)	(42,481)	
<b>Net Change in Total Pension Liability</b>	<b>\$ 66,112</b>	<b>\$ 22,415</b>	<b>\$ (154,602)</b>	<b>\$ (26,752)</b>	<b>\$ 21,162</b>	<b>\$ (4,175)</b>	<b>\$ 37,720</b>	<b>\$ 7,590</b>	<b>\$ 51,587</b>	
<b>Total Pension Liability - Beginning</b>	<b>527,183</b>	<b>504,768</b>	<b>659,370</b>	<b>686,122</b>	<b>664,960</b>	<b>669,135</b>	<b>631,415</b>	<b>623,825</b>	<b>572,238</b>	
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 593,295</b>	<b>\$ 527,183</b>	<b>\$ 504,768</b>	<b>\$ 659,370</b>	<b>\$ 686,122</b>	<b>\$ 664,960</b>	<b>\$ 669,135</b>	<b>\$ 631,415</b>	<b>\$ 623,825</b>	
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 1,224	\$ 1,232	\$ 1,324	\$ 1,277	\$ 1,594	\$ 1,602	\$ 1,770	\$ 1,490	\$ 6,043	
Employee Contributions	6,482	6,765	7,358	6,928	7,968	7,514	8,296	7,711	6,310	
Pension Plan Net Investment Income	(149,442)	159,517	147,019	169,939	(61,769)	161,888	56,211	4,169	50,254	
Benefit Payments and Refunds	(33,342)	(26,122)	(44,314)	(57,268)	(50,132)	(49,211)	(49,416)	(82,446)	(42,481)	
Other	6,004	3,070	(160,768)	(13,739)	4,115	(12,368)	33,632	14,192	11,500	
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(169,074)</b>	<b>144,462</b>	<b>(49,381)</b>	<b>107,137</b>	<b>(98,224)</b>	<b>109,425</b>	<b>50,493</b>	<b>(54,884)</b>	<b>31,626</b>	
<b>Plan Fiduciary Net Position - Beginning</b>	<b>1,079,548</b>	<b>935,086</b>	<b>984,467</b>	<b>877,330</b>	<b>975,554</b>	<b>866,129</b>	<b>815,636</b>	<b>870,520</b>	<b>838,894</b>	
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>910,474</b>	<b>1,079,548</b>	<b>935,086</b>	<b>984,467</b>	<b>877,330</b>	<b>975,554</b>	<b>866,129</b>	<b>815,636</b>	<b>870,520</b>	
<b>Net Pension Liability / (Asset) - Ending (a)-(b)</b>	<b>(317,179)</b>	<b>(552,365)</b>	<b>(430,318)</b>	<b>(325,097)</b>	<b>(191,208)</b>	<b>(310,594)</b>	<b>(196,994)</b>	<b>(184,221)</b>	<b>(246,695)</b>	
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	153.46%	204.78%	185.25%	149.30%	127.87%	146.71%	129.44%	129.18%	139.55%	
Covered Valuation Payroll	144,054	150,335	163,514	153,947	177,074	166,977	184,359	\$ 171,358	\$ 140,223	
Net Pension Liability as a Percentage of Covered Valuation Payroll	-220.18%	-367.42%	-263.17%	-211.17%	-107.98%	-186.01%	-106.85%	-107.51%	-175.93%	

Multiyear Schedule of Contributions

Calendar Year Ending December 31,	Actuarially Determined Contribution *	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Covered Valuation Payroll	Actual Contribution as a % of
						Covered Valuation Payroll
2014	6,131	6,043	88	142,243	4.25%	
2015	1,491	1,490	1	171,358	0.87%	
2016	1,770	1,770	-	184,359	0.96%	
2017	1,603	1,602	1	166,977	0.96%	
2018	1,594	1,594	-	177,074	0.90%	
2019	1,278	1,277	1	153,947	0.83%	
2020	1,324	1,324	-	163,514	0.81%	
2021	1,233	1,232	1	150,335	0.82%	
2022	1,224	1,224	-	144,054	0.85%	

\*Estimated based on contribution rate of .85% and covered valuation payroll of \$144,054.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Changes in assumptions: For 2015, changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015. For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% to 7.50% in 2016. For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables. For 2018, the assumed investment rate of return was lowered from 4.5% to 7.25%. For 2021 and 2022, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

	FY23*	FY22*	FY21*	FY20*	FY19*	FY18*	FY17*	FY16*	FY15*
Employer's proportion of the net pension liability	0.0000397750%	0.00004251193%	0.0000659473%	0.0000665304%	0.0000740147%	0.0000911311%	0.0001009710%	0.0003549138%	0.0001750776%
Employers proportionate share of the net pension liability	\$ 33,347	\$ 33,170	\$ 56,857	\$ 53,962	\$ 57,691	\$ 69,622	\$ 79,702	\$ 232,504	\$ 106,549
State's proportionate share of the net pension liability associated with the employer	\$ 2,892,673	\$ 2,779,990	\$ 4,453,308	\$ 3,840,386	\$ 3,952,050	\$ 3,690,794	\$ 3,492,278	\$ 3,370,939	\$ 3,085,565
<b>Total</b>	<b>\$ 2,926,020</b>	<b>\$ 2,813,160</b>	<b>\$ 4,510,165</b>	<b>\$ 3,894,348</b>	<b>\$ 4,009,741</b>	<b>\$ 3,760,416</b>	<b>\$ 3,571,980</b>	<b>\$ 3,603,443</b>	<b>\$ 3,192,114</b>
Employer's covered-employee payroll	\$ 363,064	\$ 406,857	\$ 381,388	\$ 554,000	\$ 519,442	\$ 530,224	\$ 498,472	\$ 439,950	\$ 520,605
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	9.2%	8.2%	14.9%	9.7%	11.1%	13.1%	16.0%	52.8%	20.5%
Plan fiduciary net position as a percentage of the total pension liability	42.8%	45.1%	37.8%	39.6%	40.0%	39.3%	36.4%	41.5%	43.1%

\*The amounts presented were determined as of the prior fiscal-year end.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS**

	FY23*	FY22*	FY21*	FY20*	FY19*	FY18*	FY17*	FY16*	FY15*
Statutorily-required contribution	\$ 32,676	\$ 36,617	\$ 34,325	\$ 49,860	\$ 46,750	\$ 47,720	\$ 44,862	\$ 41,355	\$ 48,937
Contributions in relation to the statutorily-required contribution	32,901	36,617	34,325	49,860	46,774	47,720	44,852	41,355	48,940
Contribution deficiency (excess)	(225)	-	-	-	(24)	-	-	-	(3)
Employer's covered-employee payroll	\$ 363,064	\$ 406,857	\$ 381,388	\$ 554,000	\$ 519,442	\$ 530,224	\$ 498,472	\$ 439,950	\$ 520,605
Contributions as a percentage of covered-employee payroll	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.4%	9.4%

\*The amounts presented were determined as of the prior fiscal-year end.

Changes of assumptions - For the 2022 measurement year, the assumed investment rate of return was 7%, including an inflation rate of 2.5% and a real return of 4.75%. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021. For the 2021 measurement year, the assumed investment rate of return was 7%, including an inflation rate of 2.25% and a real return of 4.75%.

Changes of assumptions - For the 2015 measurement year, the assumed investment rate of return was 7.0%, including an inflation rate of 2.5% and a real return of 4.5%. Salary increases were assumed to vary by service credit and were consistent in 2019 and 2020. These actuarial assumptions were based on an experience study dated September 18, 2018. For the 2015 measurement year, the assumed investment rate of return was 7.5%, including an inflation rate of 3% and a real return of 4.5%. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT #425**  
**SCHEDULE OF COMBINED REVENUES AND EXPENDITURES**  
**ALL FUNDS - BUDGET AND ACTUAL**  
**For the Years Ended June 30, 2023, 2022, and 2021**

<b>Revenues:</b>	<b>Current Year</b>		<b>2022</b>	<b>2021</b>
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
Property Tax	\$ 1,917,128	\$ 1,934,553	\$ 1,809,698	\$ 1,734,866
Replacement Tax	122,000	170,176	150,561	69,073
Interest	9,475	39,146	9,251	15,162
Fees, Lunches, Texts	12,324	31,746	17,449	14,004
State Aid and Grants	272,814	296,296	299,494	251,305
Federal Aid	250,589	163,441	250,186	117,114
Other Sources	8,525	123,045	36,697	21,919
<b>Total Revenues</b>	<b>\$ 2,592,855</b>	<b>\$ 2,758,403</b>	<b>\$ 2,573,336</b>	<b>\$ 2,223,443</b>
Instruction	\$ 462,416	\$ 444,177	\$ 472,526	\$ 419,504
Student Support Service	58,125	43,791	51,671	40,177
Administration & Fiscal	205,892	226,118	188,644	201,531
Food	51,320	47,637	45,361	39,828
Special Education	348,350	228,002	268,502	290,398
High School Tuition	513,000	248,445	509,835	395,550
<b>Education Fund Expenditures</b>	<b>\$ 1,639,103</b>	<b>\$ 1,238,170</b>	<b>\$ 1,536,539</b>	<b>\$ 1,386,988</b>
Building Fund Expenditures	\$ 235,775	\$ 303,095	\$ 225,230	\$ 122,065
Transportation Fund Expenditures	\$ 102,410	\$ 117,631	\$ 77,104	\$ 97,280
IMRF/Soc. Sec. Fund Expenditures	\$ 22,171	\$ 26,782	\$ 19,583	\$ 20,909
Fire/Life Safety/Site Construction Expenditures	\$ -	\$ -	\$ -	\$ 441
Tort Immunity Expenditures	\$ 125,268	\$ 128,360	\$ 129,927	\$ 83,137
<b>Operating Expenditures</b>	<b>\$ 2,124,727</b>	<b>\$ 1,814,038</b>	<b>\$ 1,988,383</b>	<b>\$ 1,710,820</b>
<b>Operating "Profit or (Loss)"</b>	<b>\$ 468,128</b>	<b>\$ 944,365</b>	<b>\$ 584,953</b>	<b>\$ 512,623</b>
Total Debt Service	\$ (186,325)	\$ (185,825)	\$ (186,525)	\$ (186,857)
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 281,803</b>	<b>\$ 758,540</b>	<b>\$ 398,428</b>	<b>\$ 325,766</b>

**LOSTANT COMMUNITY UNIT SCHOOL DISTRICT #425****TEN YEAR STATISTICS - AVERAGE DAILY ATTENDANCE  
OPERATING EXPENSE PER PUPIL AND TOTAL OPERATING EXPENSE**

<b>Year Ended June 30,</b>	<b>Average Daily Attendance</b>	<b>Operating Expense Per Pupil</b>	<b>Total Operating Expense</b>
2014	58	\$ 18,223	\$ 1,049,274
2015	62	\$ 17,593	\$ 1,097,654
2016	55	\$ 19,991	\$ 1,101,487
2017	53	\$ 21,221	\$ 1,122,812
2018	51	\$ 21,973	\$ 1,128,964
2019	58	\$ 19,781	\$ 1,147,283
2020	60	\$ 20,084	\$ 1,201,031
2021	51	\$ 21,926	\$ 1,120,433
2022	59	\$ 20,929	\$ 1,232,911
2023	64	\$ 20,552	\$ 1,319,006

**Schedule 5****LOSTANT COMMUNITY UNIT SCHOOL DISTRICT NO. 425****TEN YEAR STATISTICS - TAXABLE ASSESSED VALUATIONS, TAX RATES AND EXTENSIONS**

<u>Levy Year</u>	<u>Taxable Assessed Valuation</u>	<u>Total Tax Rate</u>	<u>Taxes Extended</u>
2012	\$ 23,260,315	5.097	\$ 1,193,398
2013	\$ 23,754,395	5.29019	\$ 1,256,653
2014	\$ 24,708,260	5.4089	\$ 1,349,771
2015	\$ 25,226,495	5.5713	\$ 1,405,241
2016	\$ 25,999,946	5.9944	\$ 1,558,525
2017	\$ 27,437,608	6.0992	\$ 1,673,461
2018	\$ 28,626,265	6.0124	\$ 1,721,154
2019	\$ 29,492,103	5.80881	\$ 1,713,140
2020	\$ 30,440,180	5.9022	\$ 1,796,640
2021	\$ 31,783,810	6.03183	\$ 1,917,145
2022	\$ 33,802,406	6.24031	\$ 2,089,964